



Notice is given that a Meeting of Council will be held on:

Date: Tuesday, 24 January 2023
Time: 3.00pm
Location: Loddon Shire Council Chambers,
Wedderburn

AGENDA

Council Meeting

Order Of Business

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OPENING COMMENT

This meeting is being recorded and audio streamed via the Council website and Facebook.

1 OPENING AFFIRMATION

“We, the Councillors of the Loddon Shire, declare that we will carry out our duties in the best interests of the community, and through collective leadership will maintain the highest standards of good governance.”

2 ACKNOWLEDGEMENT OF COUNTRY

“The Loddon Shire Council acknowledges the Traditional Custodians of the land on which we are gathered and pays its respects to their Elders both past and present.”

3 APOLOGIES**4 DECLARATIONS OF CONFLICT OF INTEREST**

5 PREVIOUS MINUTES**5.1 CONFIRMATION OF MINUTES**

File Number: FOL/19/45615
Author: Lisa Clue, Manager Governance
Authoriser: Lincoln Fitzgerald, Chief Executive Officer
Attachments: Nil

RECOMMENDATION

That Council confirm the Minutes of the:

1. Council Briefing of 13 December 2022
2. Council Meeting of 13 December 2022.

REPORT

This report seeks Council confirmation of Minutes from the December 2022 Council Briefing and Council Meeting as previously circulated to Councillors.

6 ADVISORY MEETINGS**6.1 RECORD OF ADVISORY MEETINGS**

File Number: 02/01/001
Author: Lisa Clue, Manager Governance
Authoriser: Lincoln Fitzgerald, Chief Executive Officer
Attachments: Nil

RECOMMENDATION

That Council confirm records of the following as detailed within this report :

1. Council Briefing 13 December 2022.

Rule 51 of Council's Governance Rules requires a record of Councillor briefings, Councillor forums and advisory committees to be confirmed at scheduled Council meetings, and that the record include:

- a) a record of which Councillors attended the meeting;
- b) a summary of the matters considered in the meeting; and
- c) a record of any conflicts of interest disclosed by Councillors.

This report seeks confirmation of the following meetings and forums, conducted since the last Ordinary meeting of Council and detailed within this report:

1. Council Briefing 13 December 2022.

Meeting details	Briefing
Date	13 December 2022
Councillor Attendees	Cr Beattie Cr Holt Cr Jungwirth Cr Murphy Cr Straub
Staff/Stakeholder representatives	Lincoln Fitzgerald, Chief Executive Officer Wendy Gladman, Director Community Wellbeing Steven Phillips, Director Operations Amanda Wilson, Director Corporate Lisa Clue, Manager Governance
Items discussed.	<ol style="list-style-type: none"> 1. Review of Acknowledgement of Traditional Owners and Welcome to Country Policy 2. Section 181 Sales Update – Sale of properties for unpaid rates and charges 3. Review of the Financial Reserves Policy 4. Review of the Financial Management Policy 5. Bridgewater on Loddon Community Plan 2022 – 2032 Presentation 6. GWM Water’s Strategic Directions 7. Major Recreation Reserve Floodlighting Upgrade – Serpentine and Calivil 8. Introduction to the Organisation Development Team 9. Skinners Flat Reservoir Discussion 10. Wedderburn access to business standard NBN 11. CEO Updates
Conflict of Interest Disclosures - Councillor/officer making disclosure	Nil
Councillor/officer left room	N/A

7 REVIEW OF ACTIONS**7.1 REVIEW OF ACTIONS**

File Number: 02/01/002
Author: Lisa Clue, Manager Governance
Authoriser: Lincoln Fitzgerald, Chief Executive Officer
Attachments: 1. Status of actions

RECOMMENDATION

That Council receive and note resolutions acted upon since the December 2022 Council meeting as attached to this report.

CONFLICT OF INTEREST

There is no conflict of interest for any Council staff member involved in the preparation of this report, or involved in the subject matter of the report.

REPORT

A document containing the status of actions from Council meeting resolutions is attached to this report.

There were no outstanding actions from Council meeting resolutions prior to December 2022.

All actions from December 2022 Council meeting resolutions have been completed.

Council resolutions acted upon since the December 2022 Council Meeting

Meeting	Officer/Director	Section	Subject
Council 13/12/2022	Scullie, Paul Gladman, Wendy	Confidential Items	Major Recreation Reserve Floodlighting Upgrade - Serpentine
RESOLUTION 2022/129			
Moved: Cr Neil Beattie			
Seconded: Cr Linda Jungwirth			
That Council			
<ol style="list-style-type: none"> 1. award the contract for the construction of new floodlighting at the Serpentine Recreation Reserve to Coutts Electrical and Data Pty Ltd for \$356,890.00; 2. endorse the submission of a scope variation to Sport and Recreation Victoria; and 3. authorise the Chief Executive Officer to undertake the necessary administrative actions to complete the Serpentine project. 			
CARRIED			
10 Jan 2023 1:58pm Scullie, Paul			
Tender was awarded, contract signed and contractors are expected to be on-site mid-January for commencement of works.			
10 Jan 2023 2:47pm Scullie, Paul - Completion			
Action completed by Scullie, Paul			

Council resolutions acted upon since the December 2022 Council Meeting

Meeting	Officer/Director	Section	Subject
Council 13/12/2022	Jackson, Janine Wilson, Amanda	Confidential Items	Chief Executive Officer Performance Review
RESOLUTION 2022/130			
Moved: Cr Neil Beattie			
Seconded: Cr Gavan Holt			
That Council:			
<ul style="list-style-type: none"> i) receive and note the Chief Executive Officer Performance Review Report 2022 ii) review the salary component of the CEO remuneration Package in accordance with clause 5.7.1 and 5.7.2 of the CEO contract of employment iii) authorise the Mayor to apply an amendment to schedule two of the CEO employment contract in accordance with any agreed salary changes. 			
CARRIED			
05 Jan 2023 5:00pm Jackson, Janine			
The salary component has been reviewed and the Mayor has amended schedule two which has been applied to the CEO employment contract.			
05 Jan 2023 5:00:29pm – Completion			
Action completed by Jackson, Janine			

8 MAYORAL REPORT**8.1 MAYORAL REPORT**

File Number: 02/01/001
Author: Lisa Clue, Manager Governance
Authoriser: Lincoln Fitzgerald, Chief Executive Officer
Attachments: Nil

RECOMMENDATION

That Council receive and note the Mayoral Report.

REPORT

The Mayor will present a verbal report at the meeting.

Cr Straub

Loddon Campaspe Councils	
Murray River Group of Councils	
North Central Goldfields Regional Library	
North Central Local Learning and Employment Network	
Rural Councils Victoria	
Section 65 Community Asset Committees:	
East Loddon Community Centre Community Asset Committee	
Pyramid Hill Memorial Hall Community Asset Committee	
Other Council activities	
Date	Activity

9 COUNCILLORS' REPORT**9.1 COUNCILLORS' REPORTS**

File Number: 02/01/001
Author: Lisa Clue, Manager Governance
Authoriser: Lincoln Fitzgerald, Chief Executive Officer
Attachments: Nil

RECOMMENDATION

That Council receive and note the Councillors' reports.

REPORT

Each Councillor will present a report at the meeting.

Cr Beattie

Rail Freight Alliance	
Section 65 Community Asset Committees:	
Boort Aerodrome Community Asset Committee	
Boort Memorial Hall Community Asset Committee	
Boort Park Community Asset Committee	
Korong Vale Mechanics Hall Community Asset Committee	
Korong Vale Sports Centre Community Asset Committee	
Little Lake Boort Community Asset Committee	
Yando Public Hall Community Asset Committee	
Other Council activities	
Date	Activity

Cr Holt

Municipal Association of Victoria	
Audit and Risk Committee	
Section 65 Community Asset Committees:	
Donaldson Park Community Asset Committee	
Wedderburn Community Centre Community Asset Committee	
Wedderburn Engine Park and Market Square Reserve Community Asset Committee	
Wedderburn Mechanics and Literary Institute Hall Community Asset Committee	
Hard Hill Tourist Reserve Community Asset Committee	
Other Council activities	
Date	Activity

Cr Jungwirth

Australia Day Committee	
Central Victorian Greenhouse Alliance	
Municipal Emergency Management Planning Committee	
Other Council activities	
Date	Activity

Cr Murphy

Calder Highway Improvement Committee	
Local Government Women’s Charter	
Healthy Minds Network	
Section 65 Community Asset Committees:	
Campbells Forest Hall Community Asset Committee	
Inglewood Community Sports Centre Community Asset Committee	
Inglewood Community Elderly Persons Units Community Asset Committee	
Inglewood Town Hall Hub Community Asset Committee	
Other Council activities	
Date	Activity

10 DECISION REPORTS**10.1 VICTORIAN CENTRAL GOLDFIELDS WORLD HERITAGE BID**

File Number: FOL/21/958
Author: Renae Colls, Executive Assistant
Authoriser: Lincoln Fitzgerald, Chief Executive Officer
Attachments: Nil

RECOMMENDATION

That Council:

1. Participate in the Central Victorian Goldfields World Heritage Bid; and
2. Endorse the Chief Executive Officer representing Loddon Shire Council on the Program Steering Committee.

CONFLICT OF INTEREST

There is no conflict of interest for any Council staff member involved in the preparation of this paper, or involved in the subject matter of the paper.

PREVIOUS COUNCIL DISCUSSION

Action 3.1.1 of Council's Annual Plan 2021-2025 includes *Participate in the Central Victorian Goldfields World Heritage Bid* as a 2021/22 action. This action was included in the plan following community consultation and Councillor workshops.

Councillors were provided a presentation at the Council Forum in March 2022 by Susan Fayad, Coordinator Heritage and Cultural Landscapes at City of Ballarat and Trevor Budge, Strategic Projects Officer at City of Greater Bendigo.

Victorian Central Goldfields World Heritage Bid was discussed at the October 2022 Council Forum.

BACKGROUND

The World Heritage listing of Australia's Central Victorian Goldfields is an unprecedented region wide partnership of thirteen local governments and a transformational project that will shine the light on the extraordinary story of the Central Victorian Goldfields and place the region and Victoria on the world stage. It will make our region nationally competitive during the COVID-19 recovery period, bring investment and jobs, and build stronger, diverse and more sustainable economies and communities.

Priorities delivered through the campaign's staged projects include:

- Building the bid by delivering a watertight case that proves what makes the Central Victorian Goldfields the best in the world and then securing a World Heritage listing.
- Strengthening the region by growing the region's local and international profile, building stakeholder capacity to deliver world class offerings and experiences, and identifying and filling investment gaps by delivering world-class product and infrastructure.

ISSUES/DISCUSSION

The World Heritage Bid is not seeking a blanket protection of public land in the region but instead will focus on 10-20 specific sites across the 13 council areas. These sites will be the best example of their heritage asset type and located in places that can be managed effectively (for example a former court house in public ownership).

At this stage it is unknown if any of the proposed sites will be located within Loddon Shire as assessments are being undertaken by independent experts. Regardless of specific sites being located within Loddon Shire, this opportunity has the potential to significantly improve tourism visitation and branding of the region to a broader audience than currently exists. Loddon Shire has an existing and high quality goldfields tourism product including heritage streetscapes, prospecting events and visitor experiences.

The process of progressing this bid will require support of the Victorian Government and Commonwealth Governments before being submitted for World Heritage consideration.

COST/BENEFITS

Recently the Goldfields World Heritage bid was successful in receiving \$500,000 from the Victorian Government's Fast Track fund. Victorian Goldfields Tourism and the 13 LGAs have also combined to provide a further \$125,000 in support of the bid.

In October 2022 an Economic Benefit Assessment was prepared outlining the World Heritage listing will grow the visitor economic progressively over time with the return continuing to increase each year. By the tenth year the growth would see:

- an additional 2.2 million visitors to the region
- \$40 million spent in the local economy
- 1,750 additional jobs, and
- regional income (wages, business profits, etc) increases of \$150 million.

Further detail: <https://goldfieldsworldheritage.com.au/about-the-bid/economic-benefits/>

RISK ANALYSIS

There has been bi-partisan support across governments, including a strong collaborative and highly motivated region-wide partnership model in place to progress this bid. Loddon Shire Council's Chief Executive is a member of the Program Steering Committee.

The bid has been built on a strong body of evidence gathered by specialist experts. This work outlines that the Goldfields heritage is unprecedented.

The World Heritage Bid is seeking protection of specific sites rather than a blanket protection. This means existing activities on public land will not be unreasonably restricted through this process.

CONSULTATION AND ENGAGEMENT

13 local government Chief Executive Officers form the Program Steering Committee and key officers from across the local government partners have co-designed investment priorities. The local government partners include Ararat Rural City Council, Campaspe Shire Council, Central Goldfields Shire Council, City of Ballarat, City of Greater Bendigo, Golden Plains Shire Council, Hepburn Shire Council, Loddon Shire Council, Macedon Ranges Shire Council, Moorabool Shire Council, Mount Alexander Shire Council, Northern Grampians Shire Council and Pyrenees Shire Council.

A community survey for the region received 1,000 responses from across the region to guide investment priorities that can best benefit local people.

Communities and stakeholders are being brought along on the journey. This includes special interest groups (such as Prospectors and Miners Association), Registered Aboriginal Parties, tourism organisations and key industry representatives. Ministers and local members engaged at both federal and state level. State government departments engaged to date includes RDV, DEWLP, DJPR, Tourism Victoria, Heritage Victoria.

Stakeholders, communities and interested parties are invited to 'get involved' in the bid through the program website – goldfieldsworldheritage.com.au

10.2 PRESENTATION OF ACKNOWLEDGEMENT OF TRADITIONAL OWNERS AND WELCOME TO COUNTRY POLICY FOR ADOPTION

File Number: GF/21/581

Author: Wendy Gladman, Director Community Wellbeing

Authoriser: Lincoln Fitzgerald, Chief Executive Officer

Attachments: 1. Acknowledgement of Traditional Owners and Welcome to Country Policy document

RECOMMENDATION

That Council adopt the Acknowledgement of Traditional Owners and Welcome to Country Policy as attached to this report.

CONFLICT OF INTEREST

There is no conflict of interest for any Council staff member involved in the preparation of this paper, or involved in the subject matter of the paper.

PREVIOUS COUNCIL DISCUSSION

The draft Acknowledgement of Traditional Owners and Welcome to Country Policy was presented to Councillors at the December 2022 Council Forum.

BACKGROUND

The review of the Acknowledgement of Traditional Owners and Welcome to Country Policy stemmed from the action in the Loddon Aboriginal Community Partnership Plan 2019-2022 to review the current policy to include reference to the traditional custodians by name. This update is also consistent with the Council Plan: Strategy 2.2.2 - *Promote welcoming and safe communities*.

ISSUES/DISCUSSION

The review of the document has provided the opportunity to incorporate reference to traditional owners by name, and also to incorporate changes to language to align with current State Government guidelines.

Some of the key changes from the previous document include:

- changing of the term 'custodian' to 'owner' to reflect the change in language at State Government level
- changing from Acknowledgement of Country to Acknowledgement of Traditional Owners to more accurately reflect the action being undertaken
- the inclusion of only the Dja Dja Wurrung people to be referenced by name, reflecting State Government guidelines indicating that a reference to a specific traditional owner group in an acknowledgement is completed for formally recognised Traditional Owners on the land which your event is taking place
- the ability for the person delivering the acknowledgement to include wording that relates to the event being conducted. For example a reference to the health equity gaps experienced by Aboriginal and Torres Strait Islander people may be included at an event being conducted in relation to health and wellbeing.

COST/BENEFITS

A Welcome to Country is a service provided by Traditional Owners representatives who are remunerated for their time and commitment.

There are no costs associated with the recitation or publication of an Acknowledgement of Traditional Owners.

Incorporating acknowledgement and welcome protocols into official meetings and events promotes awareness of and respect for the history and culture of indigenous people within Council and the wider community. These forms of recognition are also acknowledged, in part, as contributing to ending the history of silence and exclusion that has resulted in indigenous disadvantage.

RISK ANALYSIS

The practice of acknowledging Traditional Owners or being welcomed to Country at official events can engender polarising opinions within the community. This may be balanced through the provision of supporting background information to the community and ongoing cultural awareness training for Council staff.

CONSULTATION AND ENGAGEMENT

The policy has moved through the internal policy approval framework process.

The Dja Dja Wurrung were contacted regarding their preferred title to be used in an acknowledgement of Traditional Owners.



ACKNOWLEDGEMENT OF TRADITIONAL OWNER AND WELCOME TO COUNTRY POLICY

DOCUMENT TYPE:	Council policy
DOCUMENT STATUS:	Draft
POLICY OWNER POSITION:	Director Community Wellbeing
INTERNAL COMMITTEE ENDORSEMENT:	Not applicable
APPROVED BY:	Council
DATE ADOPTED:	Click here to enter date of approval
VERSION NUMBER:	2
REVIEW DATE:	Click here to enter a date.
DATE RESCINDED:	
RELATED STRATEGIC DOCUMENTS, POLICIES OR PROCEDURES:	Loddon Aboriginal Community Partnership Plan 2019-2021 (extended to 2023)
RELATED LEGISLATION:	Local Government Act 1989 Racial and Religious Tolerance Act 2001 Equal Opportunity Act 2010 Charter of Human Rights and Responsibilities Act 2006 United Nations Declaration on the Rights of Indigenous Peoples Victorian Aboriginal Affairs Framework 2013-2018 Recognition and Settlement Agreement between Dja Dja Wurrung Clans Aboriginal Corporation and the State of Victoria (Schedule 6: Local Government Engagement Strategy)
EVIDENCE OF APPROVAL:	<hr/> Signed by Chief Executive Officer
FILE LOCATION:	K:\EXECUTIVE\Strategies policies and procedures\Policies - adopted PDF and Word\POL Welcome to and Acknowledgement of Country Policy v1.docx

Policy documents are amended from time to time, therefore you should not rely on a printed copy being the current version. Please consult the policies on the Loddon Shire website (Council Policies) or Intranet (Organisational Policies) to ensure that the version you are using is up to date.

This document is available in alternative formats (e.g. larger font) if requested.



ACKNOWLEDGEMENT OF TRADITIONAL OWNER AND WELCOME TO COUNTRY POLICY

1 PURPOSE

The purpose of this policy is to set out the guiding principles to observe the appropriate protocols when acknowledging the Traditional Owners of the land at Council civic functions and business activities, and in Council publications.

The practice of giving recognition to Traditional Owners is commonplace and is seen as an appropriate and respectful way of breaking down cultural barriers and progressing reconciliation.

2 SCOPE

This policy applies to Councillors, staff and consultants/contractors of Loddon Shire Council.

3 POLICY

This policy will assist Council in observing the appropriate protocols when recognising the Traditional Owners of the land. The process of Acknowledgement of Traditional Owners and Welcome to Country shows awareness and respect of Aboriginal and Torres Strait Islander cultures and histories, and their ongoing relationship to Country.

An Acknowledgement of Traditional Owners or a Welcome to Country are applicable to Council related civic functions and business activities as outlined in this policy.

Council will follow the Victorian Government recommendations for Acknowledgement of Traditional Owners and Welcome to Country.

Where the Victorian Government has formally recognised the Traditional Owners of the land on which the event is taking place:

- Acknowledgement of Traditional Owners:
 - specifically acknowledge the Traditional Owners by name
- Welcome to Country:
 - contact the formally recognised Traditional Owners to organise a Welcome to Country

Where the Victorian Government has not formally recognised the Traditional Owners of the land on which the event is taking place:

- Acknowledgement of Traditional Owners:
 - a general acknowledgement is undertaken
- Welcome to Country:
 - a general acknowledgement is undertaken (Welcome to Country is not conducted in this situation)

The formally recognised Traditional Owner Corporation in the Loddon Shire Council area is the Dja Dja Wurrung Clans Aboriginal Corporation, and is referred to by name as the Dja Dja Wurrung people.

It is the responsibility of the chair of the meeting, the event organiser or the publication's editor to ensure that the appropriate recognition is included.



ACKNOWLEDGEMENT OF TRADITIONAL OWNER AND WELCOME TO COUNTRY POLICY

3.1 Acknowledgement of Traditional Owners

An Acknowledgement of Traditional Owners is a means by which all people can show respect for the Traditional Owners of the land on which a function is taking place.

3.1.1 When to conduct an Acknowledgement of Traditional Owners

An Acknowledgement of Traditional Owners will be conducted through the reciting of a statement of acknowledgement at the commencement of:

- ordinary meetings of Council that are open to the public
- public meetings organised by Council officers where external agencies or members of the public are present
- public events organised and conducted by Council officers where external agencies or members of the public are present.

An Acknowledgement of Traditional Owners may be delivered in other circumstances when an officer or representative of Council deems it appropriate.

An Acknowledgement of Traditional Owners can occur with or without a Welcome to Country.

3.1.2 When is an Acknowledgement of Traditional Owners included

An Acknowledgement of Traditional Owners is included at the beginning of the proceedings, preferably as the first item or early in the proceedings. Subsequent speakers may also choose to give an acknowledgement.

3.1.3 Who conducts an Acknowledgement of Traditional Owners

An Acknowledgement of Traditional Owners can be performed by any person.

3.1.4 Statement of Acknowledgement

A typical Acknowledgement of Traditional Owners' statement on Dja Dja Wurrung Country is as follows:

I would like to acknowledge the Traditional Owners of the land on which we are gathered, the Dja Dja Wurrung people. We pay our respects to their Elders both past and present, and Aboriginal Elders of other communities who may be here today.

Where the event is outside of Dja Dja Wurrung Country, a general acknowledgement is included:

I would like to acknowledge the Traditional Owners of the land on which we are gathered. We pay our respects to their Elders both past and present, and Aboriginal Elders from other communities who may be here today.

The person delivering the Acknowledgement of Traditional Owners' statement may choose to add additional wording specifically relating to the event being conducted.

For a map of formally recognised Traditional Owners in Victoria, including those covering the area of Loddon Shire Council, please refer to the Victorian Government's Welcome to Country and Acknowledgements Map: <https://achris.vic.gov.au/weave/wca.html>

3.2 Welcome to Country

Welcome to Country is a ceremony performed by Traditional Owners to formally welcome people to their land.



ACKNOWLEDGEMENT OF TRADITIONAL OWNER AND WELCOME TO COUNTRY POLICY

A Welcome to Country can take many forms including singing, dancing, smoking ceremonies or a speech in traditional language or English.

3.2.1 When to include a Welcome to Country

A Welcome to Country will be included at major public events if a function has a broad impact on or significance for Aboriginal and Torres Strait Islander peoples.

Welcome to Country may be included at other functions where an officer or representative of Council deems it appropriate.

Where it is not possible to have a Welcome to Country at these events, an Acknowledgment of Traditional Owners will be delivered.

3.2.2 Who conducts a Welcome to Country

A Welcome to Country is delivered by recognised Traditional Owners or Aboriginal and Torres Strait Islander peoples who have been given permission from Traditional Owners, to welcome visitors to their Country.

All arrangements for a Welcome to Country should be mutually negotiated with the Traditional Owners of the land on which the ceremony is to be conducted.

3.2.3 When is a Welcome to Country included

A Welcome to Country should always occur during the opening of the function, preferably as the first item or early in the proceedings.

3.2.4 Remuneration

Council recognises Welcome to Country is a service and representatives should be appropriately remunerated for their time and commitment. The fee should be negotiated prior to the event with the representative/s.

3.3 Acknowledgement in Council publications

Publications appropriate for an acknowledgement are official Council strategic publications, available to or distributed to the public. The following acknowledgement will be included in Council publications.

Loddon Shire Council acknowledges the Traditional Owners of the land comprising the Loddon Shire Council area. Council would like to pay respect to their Elders both past and present.

4 DEFINITIONS OF TERMS OR ABBREVIATIONS USED

Term	Definition
Civic functions and business activities	Includes meetings, events, forums, festivals, official openings and launches, or other special occasions where external agencies or members of the public are present.



ACKNOWLEDGEMENT OF TRADITIONAL OWNER AND WELCOME TO COUNTRY POLICY

Publications	Includes all strategic documents produced by Council and distributed or available to the public. Council’s website will be treated as a strategic publication for the purpose of Acknowledgement of Traditional Owners.
Traditional Owners	Traditional Owners today are descendants of the original inhabitants and have ongoing spiritual and cultural ties to the land and waterways where their ancestors lived.

5 HUMAN RIGHTS STATEMENT

It is considered that this policy does not impact negatively on any rights identified in the Charter of Human Rights Act. Loddon Shire Council is committed to consultation and cooperation between management and employees. The Council will formally involve elected employee Health and Safety Representatives in any workplace change that may affect the health and safety of any of its employees.

6 REVIEW

The Director Community Wellbeing will review this policy for any necessary amendments no later than 4 years after adoption of this current version.

DRAFT

10.3 REVIEW OF THE FINANCIAL RESERVES POLICY

File Number: FOL/19/432511
Author: Deanne Caserta, Manager Financial Services
Authoriser: Amanda Wilson, Director Corporate
Attachments: 1. Financial Reserves Policy v10

RECOMMENDATION

That Council adopts the Financial Reserves Policy v10.

CONFLICT OF INTEREST

There is no conflict of interest for any Council staff member involved in the preparation of this paper, or involved in the subject matter of the paper.

PREVIOUS COUNCIL DISCUSSION

The current version of Financial Reserves Policy (the Policy), version nine, was approved in April 2020 with a two year review.

BACKGROUND

The purpose of the Policy is to detail how Council provides funds in the reserve and uses funds from the reserve.

Council currently has 23 active financial reserves after three were closed in 2019/20. During that revision Council also applied a capping to a further seven reserves.

ISSUES/DISCUSSION

Operation of Council's financial reserves includes allocation of funds into reserves during the annual budget process and at any other time by Council resolution. Cash amounts are transferred into the financial reserves bank account to ensure they are fully cash backed.

During development of the latest Financial Plan, discussions were held regarding the current financial reserves levels and whether they were providing best value for money. An action was included in the Financial Plan: 'Review Financial Reserves Policy to ensure cash is not constrained unnecessarily'. To commence this process, the purpose and relevance of each reserve was discussed at the Council Forum in March 2022, and further discussions held with the Leadership and the Management Executive Groups at Council.

Some of the key reserve changes include:

- combining the Economic Development Reserve into the Land and Buildings Reserve and updating of the movements description to include industrial and commercial
- removal of the balance cap for the Waste Management Reserve and Urban Drainage Reserve and place caps on the Fleet Replacement Reserve, Plant Replacement Reserve and the Information Technology Reserve
- closure of the Boundary and Township Signage Reserve and Units Reserve
- minor wording adjustments for some reserves to provide further clarification of the true intent of the reserve
- renaming of the Recreation Facilities Improvement Reserve to provide further transparency on the purpose of this reserve
- removal of some policies within the document that were closed in 2019/20.

These alterations will ensure that no cash is constrained unnecessarily, which will free it up for allocation to priority projects. It will also provide more robust clarification around reserve transfers, and complete item four within the Financial Plan action list.

COST/BENEFITS

Closing some of the reserves, formalising yearly allocations for others, and setting caps with other reserves will reduce the restricted amount held in these reserves at any given point in time. It will also return cash back to Council for allocation to higher priority projects.

RISK ANALYSIS

The policy defines the specified purpose of each reserve and the conditions around the movements in and out of each reserve. The review and actions out of this report will provide more robust guidelines around the use of financial reserves.

CONSULTATION AND ENGAGEMENT

After consultation with Council, this policy was drafted into a version 10 and it followed through the required review stages including Loddon Leaders and MEG, prior to presentation again to Council for discussion and meeting for adoption.



FINANCIAL RESERVES POLICY

DOCUMENT TYPE:	Council policy
DOCUMENT STATUS:	Draft
POLICY OWNER POSITION:	Manager Financial Services
INTERNAL COMMITTEE ENDORSEMENT:	Audit and Risk Committee
APPROVED BY:	Council
DATE ADOPTED:	Click here to enter date of approval
VERSION NUMBER:	10
REVIEW DATE:	Click here to enter a date.
DATE RESCINDED:	
RELATED STRATEGIC DOCUMENTS, POLICIES OR PROCEDURES:	Annual Budget Financial Statements Financial Plan
RELATED LEGISLATION:	Local Government Act 1989 Local Government Act 2020
EVIDENCE OF APPROVAL:	

Signed by Chief Executive Officer

FILE LOCATION:

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FINANCIAL RESERVES POLICY

1 PURPOSE

This policy outlines the creation and purpose of Council reserves.

2 SCOPE

Council can use reserve funds in line with the purposes outlined in this policy.

If it is determined financially prudent to do so, a decision to amend the policy can be undertaken by Council resolution.

3 POLICY

Council will set aside funds in the reserve with amounts to be decided during the annual budget process and at any other time by Council resolution, with the amounts to be transferred accordingly.

For reserves listed at 3.2.2, these may be approved by the Management Executive Group (MEG) as long as the movement fits within the specified purpose of the reserve. The Chief Executive Officer (CEO) may decide that approval is still required from Council via a formal report.

Council may also decide to borrow from one or several financial reserves for specific identified projects. This process will be formally approved by Council resolution which will include the total amount borrowed, from which specific reserves the borrowing will occur and a repayment schedule.

3.1 Purpose of reserves

The purpose of reserve accounting is to put aside funds in the current year for capital and other purchases to be made in future years.

This practice eliminates fluctuations in Council's annual budget for capital and large purchases, and provides more consistency in the level of rates required each year.

3.2 Movement of reserves

During the budget process Council outlines the expected transfers to reserves and transfers from reserves. These transactions will be in line with this policy.

At the end of each financial year the relevant amounts will be transferred to or from the reserves bank account (where a specific reserve account exists) and general bank account of Council. The reserves bank account will reflect the level of reserves Council currently holds for the individual reserve accounts.

The following are reserves currently used (or have been recently closed) by Council and specifies their purpose and conditions around annual movements.



FINANCIAL RESERVES POLICY

3.2.1 Movements approved only by Council

Reserve name and purpose	Council transfers to the reserve	Council transfers from the reserve
<p>Capital Expenditure Reserve: The Capital Expenditure Reserve is used to set aside funds that have been budgeted for capital works projects in one financial year but will not be fully expended by the end of that year.</p>	the unexpended budget amounts for capital works and other projects that will be undertaken in the following financial year	the amount placed into the reserve at the end of the previous financial year
<p>Caravan Park Development Reserve: The Caravan Park Development Reserve is used to set aside surpluses made from the operations of Council's caravan parks to assist with financing major works carried out at those caravan parks.</p>	the annual surplus made on the operations of Council's caravan parks	funds required to finance major works undertaken at Council's caravan parks
<p>Community Planning Reserve: The Community Planning Reserve is used to set aside unspent funds for community planning projects.</p>	annually cumulative unspent funds for each ward's community planning projects	the amount placed into the reserve at the end of the previous financial year
<p>Gravel & Sand Pit (G.S.P.) Restoration Reserve: The G.S.P. Restoration Reserve is used to fund land purchase, development and restoration of gravel and sand pits used by Council for the extraction of road building materials.</p>	the annual surplus on operations of gravel and sand pits, to a maximum reserve level of \$400K	the cost of purchasing new sites, development and restoration of gravel and sand pits
<p>Heritage Loan Scheme Reserve: The Heritage Loan Scheme Reserve is used to provide loans to owners of properties located in significant heritage precincts, heritage registered buildings or structures of local heritage significance, to enable repair and maintenance of those buildings with the aims of quality appearance and public safety.</p>	after establishment of the initial reserve in 2014/2015, there will be no movements in this reserve movements are reflected in debtor account for heritage loans	
<p>Land and Buildings Reserve: The Land and Buildings Reserve is used to fund the purchase and development of land and buildings which includes residential, commercial and industrial.</p>	proceeds from the sale of Council owned land and buildings	the cost of purchase and development of Council owned land and buildings
<p>Little Lake Boort Water Reserve: The Little Lake Boort Water Reserve is used to secure proceeds of sale of temporary water rights relating to Little Lake Boort.</p>	proceeds from the sale of temporary water rights	amounts required to purchase water rights or for other major work expenditures relating to Little Lake Boort
<p>Major Projects Reserve: The Major Projects Reserve is used to assist with the funding of major projects identified by Council.</p>	unspent allocations within the annual budget determined during the budget process as sufficient to fund major projects	funds required to finance major works identified by Council



FINANCIAL RESERVES POLICY

Reserve name and purpose	Council transfers to the reserve	Council transfers from the reserve
Community Loans Scheme Reserve: The Community Loans Scheme Reserve is an allocation of funds used to provide interest free loans to community groups.	after establishment of the initial reserve, there are no movements in this reserve movements are reflected in the debtor account for interest free loans	
Unfunded Superannuation Liability Reserve: The Unfunded Superannuation Liability Reserve is used to assist with the funding any call that may be made on Council as a result of shortfall in the Local Authorities Superannuation Fund Defined Benefits Plan.	annually an amount determined during the budget processes sufficient to fund potential future calls by the superannuation authority in relation to an unfunded superannuation liability	any funds required to finance a call made upon Council by the superannuation authority
Unightly Premises Enforcement Provision Reserve: The Unightly Premises Enforcement Provision Reserve is used to provide funds to assist with the enforcement and rectification works on determined unightly premises with costs recouped via legal or other action.	after establishment of the initial reserve in 2016/2017, there will be no movements in this reserve movements are reflected in debtor account for unightly premises enforcement	
Unspent Grants Reserve: The Unspent Grants Reserve is used to set aside grants received in one financial year that will not be expended until a later financial year.	grants received during the financial year that have not been expended	the amount placed into the reserve at the end of the previous financial year
Waste Management Reserve: (Was previously Landfill Rehabilitation Reserve) The Waste Management Reserve is used to assist with the cost of strategic projects, compliance and long term planning for Council's landfills and transfer stations.	annually \$10 per kerbside collection levy	the cost of strategic projects, compliance and long term planning within Council landfills and transfer stations

3.2.2 Movements approved by the MEG where it fits within the purpose of the reserve or by Council where determined by the CEO

Reserve name and purpose	Council transfers to the reserve	Council transfers from the reserve
Fleet Replacement Reserve: The Fleet Replacement Reserve is used to fund replacement of Council's office vehicles.	\$150K annually to fund the fleet replacement program	the net cost of fleet purchases for the year
Information Technology Reserve: The Information Technology Reserve is used to assist with the purchase of information technology assets.	\$150K annually to fund information technology assets, to a maximum reserve level of \$800K	the net cost of information technology assets for the year
Plant Replacement Reserve: The Plant Replacement Reserve is used to fund plant purchases.	\$950K annually to fund the plant replacement program	the net cost of plant purchases for the year



FINANCIAL RESERVES POLICY

Reserve name and purpose	Council transfers to the reserve	Council transfers from the reserve
Professional Development Reserve: The Professional Development Reserve is used to fund professional development undertaken by executive officers of Council.	an annual allocation provided to each executive officer in accordance with their contract of employment	the cost of professional development undertaken during the year by executive officers
Swimming Pool Major Projects Reserve: The Swimming Pool Major Projects Reserve is used to fund unplanned major repairs and capital works at the various swimming pool sites across the Shire.	annually an amount determined during the budget process, to a maximum reserve level of \$200K	the net cost of unplanned major repairs and capital works
Urban Drainage Reserve: The Urban Drainage Reserve is used to fund urban drainage works in towns within the Shire.	annually an amount determined during the budget processes sufficient to fund the urban drainage program	the annual cost of urban drainage works

3.2.3 Closed reserves

Reserve name and purpose	Council transfers to the reserve	Council transfers from the reserve
Boundary and Township Signage Reserve: The Boundary and Township Signage Reserve is used to fund replacement of Council's boundary and township signage Reserve closed in 2021/22.	annually an amount determined during the budget process as sufficient to fund the boundary and township signage replacement program, to a maximum reserve level of \$100K	the net cost of boundary and township signage purchases and installation for the year
Economic Development Reserve: The Economic Development Reserve is used to assist with economic development initiatives that Council wishes to financially support. Reserve closed in 2021/22.	annually an amount determined during the budget process as sufficient to fund economic development initiatives, and proceeds from the sale of industrial land	the cost of economic development initiatives during the financial year
Units Reserve: The Units Reserve is used to fund the purchase or improvement of Council owned elderly persons' units. Reserve closed in 2021/22.	annually the net surplus generated from rental income to a maximum reserve level of \$60K	the cost of capital works undertaken at elderly persons' units
Unspent Contributions Reserve: The Unspent Contributions Reserve is used to set aside contributions received for a specific purpose in one financial year that will not be expended until a later financial year. Reserve closed in 2021/22.	contributions received during the financial year that have not been expended	the amount placed into the reserve at the end of the previous financial year



FINANCIAL RESERVES POLICY

4 HUMAN RIGHTS STATEMENT

It is considered that this policy does not impact negatively on any rights identified in the Charter of Human Rights Act (2007). Loddon Shire Council is committed to consultation and cooperation between management and employees. The Council will formally involve elected employee Health and Safety Representatives in any workplace change that may affect the health and safety of any of its employees.

5 REVIEW

The Manager Financial Services will review this policy for any necessary amendments no later than 1 year after adoption of this current version.

10.4 REVIEW OF THE FINANCIAL MANAGEMENT POLICY V6

File Number: FOL/19/432511
Author: Deanne Caserta, Manager Financial Services
Authoriser: Amanda Wilson, Director Corporate
Attachments: 1. Financial Management Policy v6

RECOMMENDATION

That Council adopts the Financial Management Policy v6.

CONFLICT OF INTEREST

There is no conflict of interest for any Council staff member involved in the preparation of this paper, or involved in the subject matter of the paper.

PREVIOUS COUNCIL DISCUSSION

The current version of the Financial Management Policy (the Policy), version five, was adopted in August 2021, with a review timeline of August 2025.

BACKGROUND

The purpose of the Policy is to provide principles to ensure strong financial management for Council.

ISSUES/DISCUSSION

Since most recent review and adoption of this Policy, an insurance review was undertaken and a discussion held around the risks of communicating credit card information. It was recommended as a strong financial practice to include a further section within the policy and communicate this to all relevant staff.

This recommendation has been included at clause 3.3.1 within the policy which states:

Credit card details

Credit card details are not to be communicated via electronic mail. This is a control put in place to minimise risk of potential unauthorised access to customer card accounts. Details may be taken over the phone and input direct into an EFTPOS machine or online receipting portal.

No credit card details are to be written or kept for future use. In exceptional circumstances, where personal details have been written, they must be disposed of immediately in a secure manner.

COST/BENEFITS

There are no direct costs associated with the adoption of this policy. It does however provide the benefit of a clear overall direction, along with providing protections to place further security around the financial management of Council.

RISK ANALYSIS

The policy will assist in providing guidance to staff to ensure sound financial management practices for Council. The updates also ensure that it complies with any requirements outlined in the Local Government Act 2020.

CONSULTATION AND ENGAGEMENT

The document has been subject to the endorsement process of the Policy Review Group, Management Executive Group and the Audit and Risk Committee prior to presentation to Council.



FINANCIAL MANAGEMENT POLICY

DOCUMENT TYPE:	Council policy
DOCUMENT STATUS:	Draft
POLICY OWNER POSITION:	Manager Financial Services
INTERNAL COMMITTEE ENDORSEMENT:	Audit and Risk Committee
APPROVED BY:	Council
DATE ADOPTED:	
VERSION NUMBER:	6
REVIEW DATE:	Click here to enter a date.
DATE RESCINDED:	Click here to enter a date.
RELATED STRATEGIC DOCUMENTS, POLICIES OR PROCEDURES:	Staff Code of Conduct Procurement Policy Levels of Authority Delegations Accounts Payable Policy Corporate Credit Card Policy Payroll Policy Password and Authentication Policy
RELATED LEGISLATION:	Local Government Act 2020
EVIDENCE OF APPROVAL:	

Signed by Chief Executive Officer

FILE LOCATION: K:\FINANCE\Policies\Draft\POL Financial Management Policy v6 PRG MEG.DOCX

Policy documents are amended from time to time, therefore you should not rely on a printed copy being the current version. Please consult the policies on the Loddon Shire website (Council Policies) or Intranet (Organisational Policies) to ensure that the version you are using is up to date.

This document is available in alternative formats (e.g. larger font) if requested.



FINANCIAL MANAGEMENT POLICY

1 PURPOSE

This policy provides principles to ensure strong financial management for Council.

2 SCOPE

This policy applies to all staff with financial delegations or involved with Council's financial services.

3 POLICY

Council will implement internal controls that ensure the integrity of Council's financial information. Those controls include:

3.1 Adherence to policies and other documents

Council has a number of policies and other documents that must be read in conjunction with this policy. These documents, listed in the related strategic documents, policies or procedures section at the start of this policy, provide staff with appropriate parameters when undertaking their roles. Council staff must adhere to these policies and other documents in the course of their duties.

3.2 Adherence to the Local Government Act 2020

Section 101 of the Local Government Act 2020 (the Act) outlines the financial management principles the Council must comply with. These are:

- (a) revenue, expenses, assets, liabilities, investments and financial transactions must be managed in accordance with a Council's financial policies and strategic plans;
- (b) financial risks must be monitored and managed prudently having regard to economic circumstances;
- (c) financial policies and strategic plans, including the Revenue and Rating Plan, must seek to provide stability and predictability in the financial impact on the municipal community;
- (d) accounts and records that explain the financial operations and financial position of the Council must be kept.

For the purposes of the financial management principles, **financial risk** includes any risk relating to the following:

- (a) the financial viability of the Council;
- (b) the management of current and future liabilities of the Council;
- (c) the beneficial enterprises of the Council.

Section 105 outlines the principles for accounts and records. These are:

- (1) The Principal Accounting Officer of a Council must ensure that there are kept proper accounts and records of the transactions and financial affairs of the Council.
- (2) A failure by a Council to keep proper accounts and records and the reason for that failure must be reported in the annual report.

The Local Government Act 2020 requirements will be incorporated into Council documents and processes upon review.



FINANCIAL MANAGEMENT POLICY

3.3 Internal controls

There are a number of internal control mechanisms be adhered to by Council staff in undertaking their duties.

3.3.1 Credit card details

Credit card details are not to be communicated via electronic mail. This is a control put in place to minimise risk of potential unauthorised access to customer card accounts. Details may be taken over the phone and input direct into an EFTPOS machine or online receipting portal.

No credit card details are to be written or kept for future use. In exceptional circumstances, where personal details have been written, they must be disposed of immediately in a secure manner.

3.3.2 Regular bank reconciliations

Bank reconciliations for the main operating accounts will be reconciled three times per working week as a minimum. Other bank accounts will be reconciled at the end of each month as a minimum.

Bank reconciliations will be maintained using established industry techniques and all anomalies will be investigated and any corrections approved.

The reconciliations will be reviewed by the Financial Accountant at least once a week and enter the required information into the cash flow monitoring spreadsheet.

All deposits requiring receipt, and any deductions requiring ledger entries will be completed within one week of the entry, and prior to the end of the month.

Any cheque considered stale will be cleared from the reconciliation within three months of issue.

3.3.3 Limiting cash holdings

Banking of Council's receipts must be undertaken at least three times per week to ensure that excess cash is not held on site.

Petty cash holdings must be reconciled and replenished at least once per month, such that expenses are properly accounted for in the month in which they are expended.

Petty cash boxes will be examined on a random basis, without notice, at least once per month, to ensure proper care is applied in the control of these funds. Any anomaly will be escalated and appropriate action taken.

3.3.4 Authorisations

All electronic funds transfers and cheque payments require two signatures from officers delegated in the Levels of Authority Delegations. Electronic funds transfers will only be applied where the transaction is properly approved, and will only be authorised by those officers defined in the Levels of Authority Delegations.

The authentication devices issued by Council's bankers or the mobile phone application will be used to effect the transfer. Any computer file generated to assist with the electronic transfer will be monitored by the Financial Accountant, or another officer designated by the Manager Financial Services, to ensure there is no unauthorised alteration of the file.



FINANCIAL MANAGEMENT POLICY

3.3.5 Segregation of duties

Segregation of duties means that no one person is responsible for completing a full process. For example, the person who enters the invoice into the finance system, is different from the person who approves payment of the invoice.

This type of control serves two purposes. It ensures there is oversight and review to detect errors and it helps prevent fraud because it requires at least two people to collude in order to hide a transaction.

In the case of single operator departments where segregation of duties is not practicable, compensating safeguards will be established to manage potential risk.

3.4 **Internal reporting of financial results**

Financial transactions will be recorded accurately, completely, and in a timely manner to ensure that Council's financial system reflects current information.

Finance reports will be prepared and provided to responsible officers on a monthly basis for checking budgets against actual results and to follow up any anomalies in the results.

Finance meetings will be held with responsible officers monthly so that open discussion about the financial position of their line items can be held.

The Management Executive Group will be provided with full financial results on a quarterly basis for the purpose of reviewing progress comments and seeking clarification on any anomalies in the results.

An analysis of the financial results will be undertaken by the Management Executive Group at the end of the financial year to understand any variances to results.

3.5 **External reporting of financial results**

Reporting on financial position will be presented to Council on at least a quarterly basis. These reports will comply with any relevant Act, Regulations and Accounting Standards.

Reports will also be presented to the Audit and Risk Committee for review.

3.6 **Climate change**

Council recognises that climate change may affect its financial performance and will seek to identify the most suitable means for identifying and mitigating the effect of climate change on Council's financial management.

4 **HUMAN RIGHTS STATEMENT**

It is considered that this policy does not impact negatively on any rights identified in the Charter of Human Rights Act. Loddon Shire Council is committed to consultation and cooperation between management and employees. The Council will formally involve elected employee Health and Safety Representatives in any workplace change that may affect the health and safety of any of its employees.



FINANCIAL MANAGEMENT POLICY

5 REVIEW

The Manager Financial Services will review this policy for any necessary amendments no later than 4 years after adoption of this current version.

10.5 FINANCE REPORT FOR THE QUARTER 31 DECEMBER 2022

File Number: FOL/22/4399
Author: Deanne Caserta, Manager Financial Services
Authoriser: Amanda Wilson, Director Corporate
Attachments: 1. Finance Report for the quarter to 31 December 2022

RECOMMENDATION

That Council

1. receives and notes 'Finance Report for the quarter ending 31 December 2022
2. approves budget revisions included in the report for internal reporting purposes only
3. approves the supplementary valuations of rateable and non-rateable properties in respect of the 2022/23 financial year, as returned by the Shire Valuer, LG Valuations Pty Ltd, and endorses them being incorporated into the Register of Rateable and Non Rateable Properties and Rate Book for 2022/23.

CONFLICT OF INTEREST

There is no conflict of interest for any Council staff member involved in the preparation of this paper, or involved in the subject matter of the paper.

PREVIOUS COUNCIL DISCUSSION

A report was presented and adopted in April 2021 that recommended that Council be provided with finance reports on a quarterly basis. The only exception is when changes to the Council Meeting timetable result in the Council Meeting occurring before the completion of the end of month finance procedures.

The last quarterly report presented was for the March 2022 quarter at the April 2022 Council Meeting. The 2021/22 full financials were presented to Council at the August 2022 Council Meeting.

BACKGROUND

The Finance Report for the period ended 31 December 2022 includes standard quarterly information about budget variations, cash, investments, interest, debtors and creditors, and provides a comparison of year-to-date actual results to year-to-date budget (by dollars and percentage) and total revised budget (by percentage).

The information is in the format provided in the adopted 2022/23 Budget, and includes operating results, capital expenditure and funding sources. The report also includes a cash flow statement and the community planning program financials.

This Finance Report also includes reporting on supplementary valuations. Each year Council makes a number of additions, subtractions and alterations to the valuations contained in the annual rate book. These changes arise from various sources including:

- splitting of parcels into new rateable assessments
- development of vacant or unproductive land (urban and rural)
- consolidation of separate rateable assessments into one assessment
- re-assessment of property valuations arising from objections to the initial valuation
- additions and cancellations of licences (grazing and water frontages)

- change of use
- covenant on Title
- area amendment
- change of Australian Valuation Property Classification Code (AVPCC)
- supplementary valuation corrections.

ISSUES/DISCUSSION

Budgeted Surplus - Council's budgeted cash surplus has increased from September 2022 by \$0.3M to \$5.84M. The main variations include an increase to the expected interest to be received for the financial year offset by additional funds allocated to the capital works program of the swimming pools.

Income Statement (revenue) - Council's year to date (YTD) operating revenue is at 69% of total budget. Revenue brought to account for the quarter was \$4.15M. Statutory fees, interest, reimbursements and non-recurrent grants are all ahead of expected budgeted income. Fees and charges, contributions and recurrent capital grants are all behind.

Income Statement (expenditure) - Council's operating expenditure is at 42% of total budget. Payments for this quarter totalled \$9.13M. All expense items are tracking behind expected budget expenditure with creditors and contractors the most significant.

Capital Works - The revised budget for capital works is \$24.6M and is 16% complete in financial terms for the current financial year.

The main variations within capital expenditure relate to:

- building and property maintenance of \$406K, the Building Asset Management Plan allocations are now finalised and some works are underway, but others are still in the design phase
- multiple community planning projects which have not yet being started, these will progress over the year
- plant replacement of \$251K due to delay receiving the plant item as there is a back log for the supplier.

Service Areas – Appendix 3 provides Council with net results for each service area. As further work is undertaken on service planning and reviews throughout the year, the cost of each service will be refined.

Balance Sheet - Council has a cash total of \$38.65M with \$2.46M in general accounts. Total debtors at the end of December are \$10.6M, this includes \$10.07M in rates (\$11.78M rates at the end of September 2022). Sundry debtors total \$0.61M with invoices outstanding for 90 or more days relating to community wellbeing debtors and local community groups totalling approximately \$0.2M.

Reports are also provided on the community planning programs to show the progress against budget along with the expenditure and income to date for the caravan parks.

COST/BENEFITS

The benefit to Council and the community is that accurate and regular financial reporting is disclosed, along with an accurate representation of property valuations being reflected in Council's rating system and the distribution of rate notices for the year 2022/23.

Provision of financial reports on at least a quarterly basis is a requirement of the Local Government Act.

RISK ANALYSIS

The provision of regular and accurate finance reports to Council minimises the risk of Council not delivering projects within the approved budget. Council's risk exposure is increased if the rating system does not reflect the valuation changes associated with supplementary valuations as Council will not be aware of the changes, which can alter the rate revenue in the current year and in future rating years.

During October 2022 Loddon Shire experienced significant flooding which has resulted in many operational staff being diverted to respond or support flood recovery. This reallocation of human resources limits delivery of programmed services and infrastructure. There is potential that this could continue over the coming years as infrastructure is rebuilt creating variance between budget and delivery.

CONSULTATION AND ENGAGEMENT

There has been considerable consultation internally with respective managers in understanding budget responsibilities and keeping within budgetary constraints.

Consultation with ratepayers and authorities that act on behalf of ratepayers occurs when a change to a property is required or occurs by virtue of a sale.

External engagement with the community was undertaken during the submission period of the budget, and regular reporting provides a mechanism of monitoring the financial outcomes of Council against that expectation.

LODDON SHIRE COUNCIL

FINANCE REPORT FOR QUARTER ENDING 31 DECEMBER 2022



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INTRODUCTION

During the quarter, the Victorian Local Government Grants Commission return was finalised and sent to the department. Work has also continued with responsible staff to ensure project budgets are up to date and timing is accurate.

With the recent flood event, there has been additional ongoing support given by the finance team to the relevant departments with tasks including developing ledgers, ensuring correct cost coding and procurement assistance.

1 CASH SURPLUS POSITION

1.1 Budget revisions

Since the September the surplus has increased from \$5,502,922 to \$5,840,670. Notes around major variances are included below:

Closing Surplus (Position as at 30 September 2022)	\$ 5,502,922
Pool capital works projects were over looked in budget process	-\$ 280,000
Increased interest on investments with higher cash on hand	\$ 600,000
Other minor adjustments	\$ 17,748
Closing Surplus (Position as at 31 December 2022)	\$ 5,840,670

2 INCOME STATEMENT

Variance reporting has been included in this report where variations occur within the statements of 10% or \$30,000.

2.1 Operating revenue

Total revenue brought to account for this quarter was \$4.15M. The total income raised is 69% of the total revised budget income for 2022/23.

2.1.1 Statutory fees

There has been a significant increase in permit activity in the planning department, and as a result higher than expected fee income has been raised. This accounts for almost \$30K of the overall variation.

2.1.2 Fees and charges

Fees and charges are under budget by \$175K, the main variations to budget are:

- gravel pits of \$66K due to a delay in invoices being raised
- caravan parks of \$12K, due to recent flooding
- private works of \$20K with lower than expected income, as flood works have been a priority
- waste management of \$17K with lower than expected usage.

2.1.3 Non-recurrent grants (operating)

Operating non-recurrent grants are ahead of budget due to timing of project income, with some receiving most of the grant up front on commencement of the project.

2.1.4 Recurrent grants (capital)

Capital recurrent grants are behind budget by \$1.01M or 88%. The main variation to budget is Road to Recovery funding, where the income claimed for the quarter was lower than expected. This is expected to catch up with the next quarterly claim.

2.1.5 Non-recurrent grants (capital)

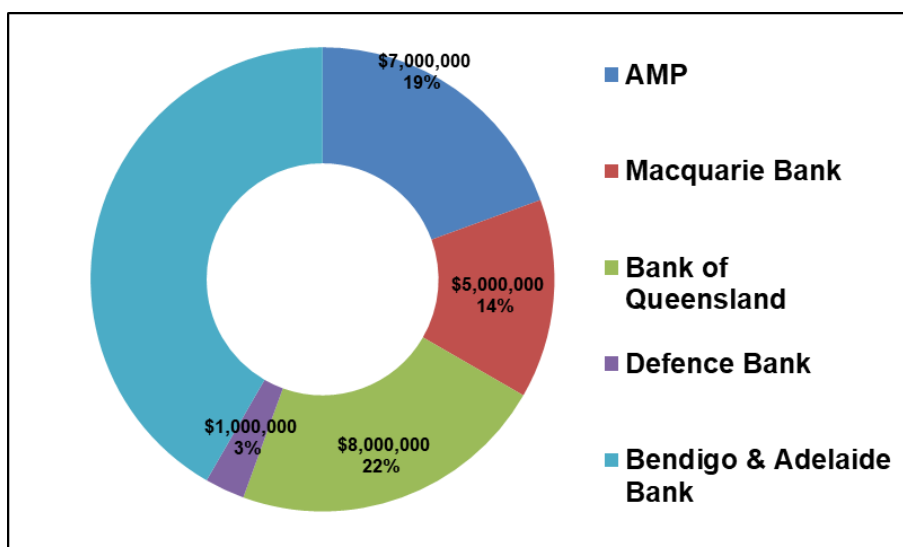
The main variations in this area relate to the Local Roads Community Infrastructure Program where a significant payment was received in advance of the works being completed.

2.1.6 Interest income

Council's Investment Policy requires investment of funds with authorised deposit taking institutions rated AAA+ to BBB- with a maximum of 40% of funds at any one institution and a maximum of \$2M in any one transaction.

The total investment interest received and accrued to date is \$452K. Rates interest amounts to \$11K. Year to date represents 74% of the total Revised Budget amount of \$600K. Council are expected to exceed this revised amount for the financial year.

All investments are term deposits and are currently with banks that meet Council's Investment Policy as per the following graph:



Current investments:							
AMP	A2/BBB+					\$ 7,000,000	19.4%
Macquarie Bank	A1/A					\$ 5,000,000	13.9%
Bank of Queensland	A2/BBB					\$ 8,000,000	22.2%
Defence Bank	A2/BBB					\$ 1,000,000	2.8%
Bendigo & Adelaide Bank	A2/BBB+					\$15,000,000	41.7%
Council Funds on Term Deposit						\$36,000,000	100%

The below table shows all investments for the financial year to date:

LODDON SHIRE COUNCIL INVESTMENT SCHEDULE												
Bank	Establishment date	Status	Maturity date	Term (day)	Interest rate	Investment amount	Total interest receivable on TD	Interest accrual 2021/22	YTD accrued interest	Total interest accrual	YTD interest received	Total YTD interest earned
AMP - Business Saver	16/07/2021	Open	Ongoing		0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Macquarie Bank	8/07/2021	Closed	8/07/2022	365	0.40%	\$ 1,000,000	\$ 4,000	\$ 3,912	\$ 88	\$ -	\$ 4,000	\$ 88
Bendigo & Adelaide Bank	16/07/2021	Closed	15/07/2022	364	0.35%	\$ 1,000,000	\$ 3,490	\$ 3,347	\$ 144	\$ -	\$ 3,490	\$ 144
Bank of Queensland	24/11/2021	Closed	22/07/2022	240	0.60%	\$ 3,500,000	\$ 13,808	\$ 12,542	\$ 1,266	\$ -	\$ 13,808	\$ 1,266
AMP	5/11/2021	Closed	2/09/2022	301	0.90%	\$ 2,000,000	\$ 14,844	\$ 11,688	\$ 3,156	\$ -	\$ 14,844	\$ 3,156
Bank of Queensland	14/09/2021	Closed	14/09/2022	365	0.38%	\$ 2,000,000	\$ 7,600	\$ 6,018	\$ 1,582	\$ -	\$ 7,600	\$ 1,582
Bank of Queensland	24/09/2021	Closed	27/09/2022	368	0.38%	\$ 2,000,000	\$ 7,662	\$ 5,809	\$ 1,853	\$ -	\$ 7,662	\$ 1,853
Bendigo & Adelaide Bank	15/02/2022	Closed	13/10/2022	240	0.60%	\$ 2,000,000	\$ 7,890	\$ 4,438	\$ 3,452	\$ -	\$ 7,890	\$ 3,452
AMP	17/01/2022	Closed	17/10/2022	273	1.00%	\$ 1,000,000	\$ 7,479	\$ 4,493	\$ 2,986	\$ -	\$ 7,479	\$ 2,986
AMP	11/11/2021	Closed	14/11/2022	368	1.00%	\$ 2,000,000	\$ 20,164	\$ 12,658	\$ 7,507	\$ -	\$ 20,164	\$ 7,507
Bendigo & Adelaide Bank	15/02/2022	Closed	12/12/2022	300	0.70%	\$ 2,000,000	\$ 11,507	\$ 5,178	\$ 6,329	\$ -	\$ 11,507	\$ 6,329
AMP	27/01/2022	Open	4/01/2023	342	1.10%	\$ 1,000,000	\$ 10,307	\$ 4,641	\$ 5,545	\$ 10,186	\$ -	\$ 5,545
Bendigo & Adelaide Bank	3/10/2022	Open	10/01/2023	99	3.35%	\$ 2,000,000	\$ 18,173	\$ -	\$ 16,337	\$ -	\$ 16,337	\$ -
Bendigo & Adelaide Bank	13/12/2022	Open	13/01/2023	31	3.00%	\$ 1,000,000	\$ 2,548	\$ -	\$ 1,479	\$ 1,479	\$ -	\$ 1,479
Bendigo & Adelaide Bank	13/12/2022	Open	13/02/2023	62	3.20%	\$ 1,000,000	\$ 5,436	\$ -	\$ 1,578	\$ 1,578	\$ -	\$ 1,578
Bank of Queensland	15/02/2022	Open	15/02/2023	365	0.85%	\$ 2,000,000	\$ 17,000	\$ 6,288	\$ 8,570	\$ 14,858	\$ -	\$ 8,570
Defence Bank	1/03/2022	Open	1/03/2023	365	0.92%	\$ 1,000,000	\$ 9,200	\$ 3,050	\$ 4,638	\$ 7,688	\$ -	\$ 4,638
Macquarie Bank	2/03/2022	Open	2/03/2023	365	0.95%	\$ 1,000,000	\$ 9,500	\$ 3,123	\$ 4,789	\$ 7,912	\$ -	\$ 4,789
Bendigo & Adelaide Bank	13/12/2022	Open	14/03/2023	91	3.55%	\$ 1,000,000	\$ 8,851	\$ -	\$ 1,751	\$ 1,751	\$ -	\$ 1,751
Macquarie Bank	13/04/2022	Open	13/03/2023	334	1.85%	\$ 2,000,000	\$ 33,858	\$ 7,907	\$ 18,652	\$ 26,559	\$ -	\$ 18,652
Bendigo & Adelaide Bank	1/03/2022	Open	4/04/2023	399	0.80%	\$ 2,000,000	\$ 17,490	\$ 5,304	\$ 8,066	\$ 13,370	\$ -	\$ 8,066
Bendigo & Adelaide Bank	13/12/2022	Open	12/04/2023	120	3.80%	\$ 1,000,000	\$ 12,493	\$ -	\$ 1,874	\$ 1,874	\$ -	\$ 1,874
Macquarie Bank	13/04/2022	Open	13/04/2023	365	1.85%	\$ 2,000,000	\$ 37,000	\$ 7,907	\$ 18,652	\$ 26,559	\$ -	\$ 18,652
Bendigo & Adelaide Bank	13/04/2022	Open	13/05/2023	395	1.85%	\$ 2,000,000	\$ 40,041	\$ 7,907	\$ 18,652	\$ 26,559	\$ -	\$ 18,652
Bank of Queensland	19/05/2022	Open	19/05/2023	365	3.15%	\$ 2,000,000	\$ 63,000	\$ 7,249	\$ 31,759	\$ 39,008	\$ -	\$ 31,759
Bank of Queensland	1/06/2022	Open	1/06/2023	365	3.15%	\$ 2,000,000	\$ 63,000	\$ 5,005	\$ 31,759	\$ 36,764	\$ -	\$ 31,759
Bendigo & Adelaide Bank	16/06/2022	Open	16/06/2023	365	3.85%	\$ 1,000,000	\$ 38,500	\$ 1,477	\$ 19,408	\$ 20,885	\$ -	\$ 19,408
AMP	14/07/2022	Open	14/07/2023	365	4.35%	\$ 1,000,000	\$ 43,500	\$ -	\$ 20,260	\$ 20,260	\$ -	\$ 20,260
AMP	22/07/2022	Open	22/07/2023	365	4.45%	\$ 3,000,000	\$ 133,500	\$ -	\$ 59,252	\$ 59,252	\$ -	\$ 59,252
Bank of Queensland	14/09/2022	Open	14/08/2023	334	4.10%	\$ 2,000,000	\$ 75,036	\$ -	\$ 24,263	\$ 24,263	\$ -	\$ 24,263
AMP	6/09/2022	Open	6/09/2023	365	4.35%	\$ 2,000,000	\$ 87,000	\$ -	\$ 27,649	\$ 27,649	\$ -	\$ 27,649
Bendigo & Adelaide Bank	3/10/2022	Open	3/10/2023	365	4.30%	\$ 2,000,000	\$ 86,000	\$ -	\$ 20,970	\$ 20,970	\$ -	\$ 20,970
Bendigo & Adelaide Bank	13/10/2022	Open	13/10/2023	365	4.15%	\$ 2,000,000	\$ 83,000	\$ -	\$ 17,964	\$ 17,964	\$ -	\$ 17,964
Total Interest on Investments								\$ 129,941	\$ 392,231	\$ 423,726	\$ 98,446	\$ 392,231
Interest on General Accounts											\$ 49,176	\$ 49,176
Total Interest											\$ 441,407	\$ 441,407
Interest transferred to/from externally funded projects											\$ -	\$ -
Net interest on investments											\$ 441,407	\$ 441,407

Due to the short-term nature of the term deposits, those deposits which have not reached maturity are included as cash in the Balance Sheet. They are adjusted during the year-end financial report process if required.

The highlighted row shows the employee provision investment as required by updated policy.

2.2 Operating expenditure

Total operating expenditure for the quarter was \$9.13M. The total expenditure for the quarter takes the total spend to 42% of the total revised budget expenditure for 2022/23.

2.2.1 Creditors

Creditors are currently 33% or \$2.2M behind YTD budget. The main variations where project expenditure has been delayed are:

- Bridgewater female change rooms of \$202K, with project almost complete but the final invoices yet to be submitted
- various community planning projects of \$331K, with many still to commence
- various building asset management plan projects of \$53K, with some still to commence and others underway
- road maintenance delivery of \$136K, where a focus on floods have resulted in these road repair works being undertaken as a priority.

2.2.2 Fuel

Fuel is currently behind budget by \$303K or 35%, the variation is due to an increase in the budget for fuel for the year but prices are yet to reach that expected rate along with lower than expected usage.

2.2.3 Contractors

The main variation within the contractor's expenditure relates to the timing of invoices that are received for waste, cleaning and swimming pool management contracts. This is expected to continue throughout the year if the invoices are not received in a timely manner for processing.

2.2.4 Utilities

The main variation within the utilities is power and water usage for Council facilities and parks where there was lower usage less than expected with a wetter than usual winter / spring.

2.2.5 Grants expense

The variation is due to the timing of the community groups when they return the required paperwork. This is to be submitted prior to the grant being paid. Some have a quick turnaround time, while others are yet to provide the required further information.

2.3 **Operating surplus**

As a result of the variances as explained in the previous pages, the operating surplus to date is \$6.79M compared to a revised budget deficit amount of \$6.16M.

3 **CAPITAL EXPENDITURE**

Total capital works expenditure for the quarter was only \$0.53M with the program now only 16% complete. The total revised budget amount for 2022/23 is \$24.6M.

The main variations within capital expenditure relate to:

- building and property maintenance of \$406K, the Building Asset Management Plan allocations are now finalised and some works are underway, but others are still in the design phase
- multiple community planning projects which have not yet being started, these will progress over the year
- plant replacement of \$251K due to delay receiving the plant item as there is a back log for the supplier.

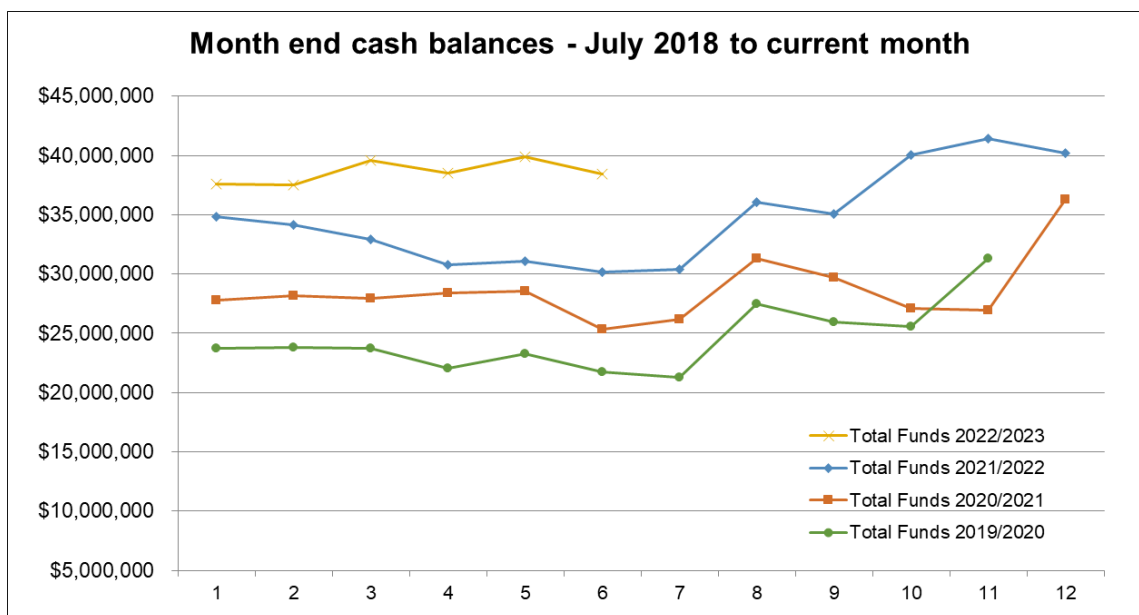
A full capital works report in detail is included in Appendix 6.

4 BALANCE SHEET

4.1 Cash

At the end of the month, Council's overall cash total was \$38.65M, which includes a balance of \$2.46M in general accounts.

Month end balances for Council's cash, from July 2019 until the current month, are reflected in the following graph:



4.2 Receivables

4.2.1 Debtors

Monthly balances of the various categories of debtors for the financial year are:

Debtor category	December 2021	September 2022	October 2022	November 2022	December 2022
Rates	8,460,921	10,487,014	10,153,069	9,427,476	8,956,994
Fire Services Property Levy	978,102	1,289,700	1,250,781	1,165,297	1,108,209
Total rates and Fire Services Property Levy	9,439,023	11,776,713	11,403,850	10,592,773	10,065,203
Sundry debtors	860,305	719,343	839,803	580,579	613,984
Community loans/advances	-	-	-	-	-
Long term loans/advances	-	-	-	-	-
Employee superannuation	(6,491)	2,023	4,755	2,380	1,181
Magistrates court fines	96,660	96,570	96,570	96,570	96,570
LESS provision for doubtful debts	(122,528)	(151,188)	(151,188)	(151,188)	(151,188)
Total	10,266,968	12,443,462	12,193,790	11,121,115	10,625,750

4.2.2 Rates debtors

Outstanding rates and Fire Services Property Levy at the end of selected months were:

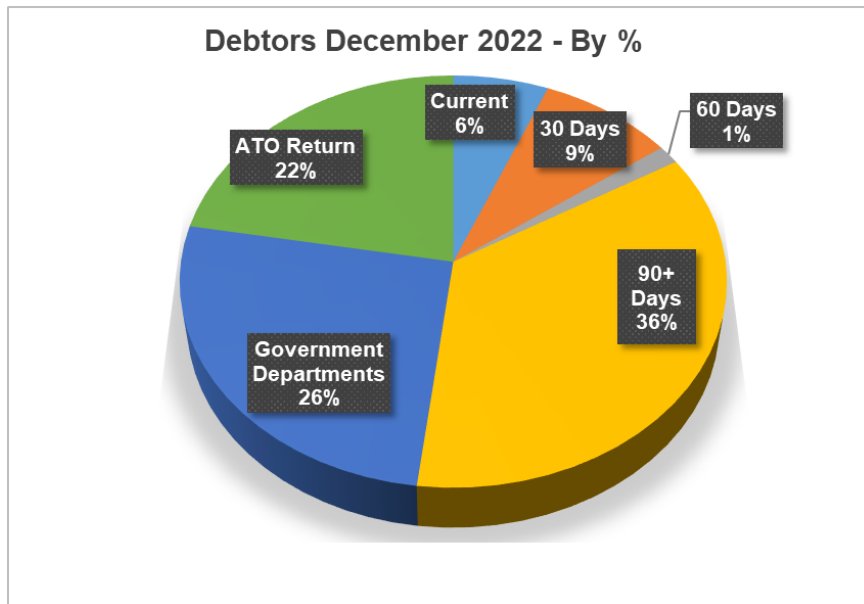
Rating year	December 2021 (6/1/2022)	September 2022 (1/9/2022)	October 2022 (1/10/2022)	November 2022 (1/11/2022)	December 2022 (5/1/2023)
2006/07 to 2016/17	26,622	23,333	22,821	21,063	20,877
2006/07 to 2016/17 FSPL	4,242	10,547	3,531	3,352	3,339
2017/18	16,045	38,532	15,139	13,831	13,797
2017/18 Fire Services Property Levy	3,797	15,794	3,448	3,303	3,309
2018/19	22,772	60,682	22,070	20,228	19,039
2018/19 Fire Services Property Levy	5,663	23,409	5,116	4,967	4,866
2019/20	46,074	96,696	39,509	38,043	37,330
2019/20 Fire Services Property Levy	9,294	36,727	7,519	7,343	7,278
2020/21	114,122	161,843	64,639	58,842	57,310
2020/21 Fire Services Property Levy	19,285	62,132	10,540	10,082	9,917
2021/22		296,702	127,514	109,124	102,433
2021/22 Fire Services Property Levy		103,144	20,608	19,148	18,050
Sub-total: arrears	267,916	929,542	342,454	309,328	297,545
Current year (outstanding but not due)	8,235,286	9,809,225	9,861,376	9,166,344	8,706,208
Fire Services Property Levy	935,821	1,037,946	1,200,019	1,117,101	1,061,450
Total outstanding	9,171,107	10,847,171	11,061,395	10,283,444	9,767,658
SUMMARY					
Total rates	8,460,921	10,487,014	10,153,069	9,427,476	8,956,994
Total FSPL	978,102	1,289,700	1,250,781	1,165,297	1,108,209
Total arrears	9,439,023	11,776,713	11,403,849	10,592,773	10,065,203

4.2.3 Sundry debtors

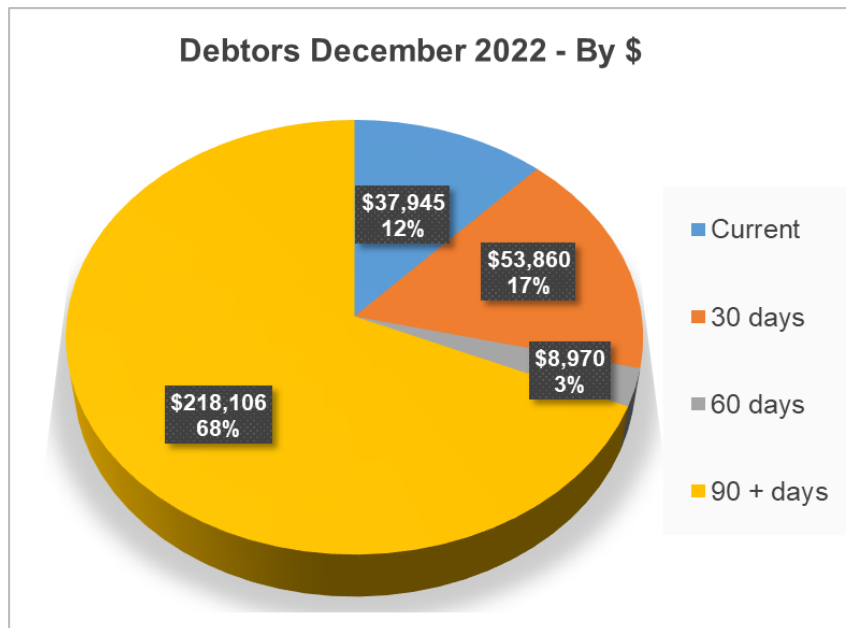
Outstanding sundry debtors at the end of the month consist of:

Current	\$37,945	12%
30 days	\$53,860	17%
60 days	\$8,970	3%
90 + days	\$218,106	68%
Sub total routine debtors	\$318,881	100%
Government departments	\$159,020	
ATO return	\$136,083	
Total	\$613,984	
90 + days consists of:		
Community Wellbeing debtors	\$33,306	
Local community groups	\$123,797	
Others	\$61,003	
Total	\$218,106	

The mainstream sundry debtors (\$319K) have been broken into the amount of time they have been outstanding. At the time of this report, \$218K or 68% of that total has been outstanding for more than 90 days. All debtors are contacted as a matter of routine.



Total outstanding sundry debtors as at 31 December 2022 are \$614K. The majority of total debtors is Government departments with \$159K which have a higher percentage of collection.



4.3 Other assets

4.3.1 Property valuations

All rateable and non-rateable supplementary valuations are included in this report.

There were 75 supplementary valuations during the second quarter of 2022/23.

Row Labels	Number	Sum of Site Movement	Sum of CIV Movement	Sum of NAV Movement
Amend area	11	\$ 92,000	\$ 43,000	\$ 2,150
Consolidation	2	-\$ 63,000	-\$ 64,000	-\$ 3,200
Covenant	1	\$ -	\$ -	\$ -
Improvement	41	-\$ 1,000	\$ 4,155,800	\$ 207,790
Lease	3	-\$ 10,000	-\$ 10,000	-\$ 500
Plan of Consolidation	1	\$ -	\$ -	\$ -
Split	16	\$ 444,000	\$ 423,000	\$ 21,150
Grand Total	75	\$ 462,000	\$ 4,547,800	\$ 227,390

The total rateable CIV at the end of December 2022 is now just over \$3.62B.

Valuation type	30 September 2022 Totals	Supplementary Changes	Closing Balance
Site Value	\$ 2,554,564,200	\$ 462,000	\$ 2,555,026,200
Capital Improved Value	\$ 3,612,206,500	\$ 4,547,800	\$ 3,616,754,300
NAV	\$ 182,199,175	\$ 227,390	\$ 182,426,565

4.3.2 Water rights

Council-owned water rights are valued at \$2.71M at 30 June 2022.

The rights are revalued to market at the end of each financial year.

There has been no purchases or sales of water rights for the year to date.

4.3.3 Vision Super Defined Benefits Plan update

On 1 December 2022, Council received official notification of the 30 September 2022 actual Vested Benefit Index (VBI) for the sub-plan being 101.5%. This is a decrease from the previous quarter but it remains above the required 100%.

Currently, under the superannuation prudential standards, VBI's must generally be kept above a fund's nominated shortfall, currently 97%. When an actuarial review/investigation is in progress the fund's VBI must be at least 100% as it was at 30 June 2022.

Below is the sub-plan's recent VBI history:

As at	30 June 2020 (actual)	30 June 2021 (actual)	30 June 2022 (actual)	30 Sept 2022 (est)
LASF DB	104.6%	109.7%	102.2%	101.5%

5 COMMUNITY PLANNING FINANCIALS

5.1 Boort community plans

Boort ward carried forward \$185K into 2022/23. With the additional \$50K allocation there is currently \$235K available for the community planning group to allocate toward projects.

Current community planning projects planned for 2022/23 are outlined below:

Boort Community Plans					ACTUALS			BUDGET		
YEAR	LEDGER	LEDGER	JOB CODE	PROJECT	2022/23 FINANCIAL YEAR			2022/23 FINANCIAL YEAR		
					INCOME	EXPENDITURE	NET COST	INCOME	EXPENDITURE	NET COST
				Income						
				Unspent allocation from previous years	\$184,684	\$0	\$184,684	\$184,684	\$0	\$184,684
				This years allocation	\$50,000	\$0	\$50,000	\$50,000	\$0	\$50,000
				Equity adjustment	\$0	\$0	\$0	\$0	\$0	\$0
				Strategic Fund	\$0	\$0	\$0	\$0	\$0	\$0
				Total amount available	\$234,684	\$0	\$234,684	\$234,684	\$0	\$234,684
2017/18		26850	2241951355XX	CP1170012241951355	\$0	\$0	\$0	\$0	\$0	\$0
CURRENT	16975				\$0	\$0	\$0	\$0	\$234,684	\$234,684
				Total expenditure for the year	\$0	\$0	\$0	\$0	\$234,684	\$234,684
				Total amount not spent at the end of the year, and available for next year			\$234,684			\$0

5.2 Inglewood community plans

Inglewood ward carried forward \$261K into 2022/23. With the additional \$50K allocation there is currently \$311K available for the community planning group to allocate toward projects.

Current community planning projects planned for 2022/23 are outlined below:

Inglewood Community Plans					ACTUALS			BUDGET		
YEAR	LEDGER	LEDGER	JOB CODE	PROJECT	2022/23 FINANCIAL YEAR			2022/23 FINANCIAL YEAR		
					INCOME	EXPENDITURE	NET COST	INCOME	EXPENDITURE	NET COST
				Income						
				Unspent allocation from previous years	\$260,681	\$0	\$260,681	\$260,681	\$0	\$260,681
				This years allocation	\$50,000	\$0	\$50,000	\$50,000	\$0	\$50,000
				Strategic Fund	\$0	\$0	\$0	\$0	\$0	\$0
				Equity adjustment	\$0	\$0	\$0	\$0	\$0	\$0
				Total amount available	\$310,681	\$0	\$310,681	\$310,681	\$0	\$310,681
				LESS expenditure for the year						
2011/12	24804	2242954315XX	CP2110012242954315	Bridgewater Streetscape	\$0	\$0	\$0	\$0	\$39,427	\$39,427
2016/17	26842	2242214305XX	CP2170012242214305	Bridgewater Memorial Hall Alloc 2	\$0	\$0	\$0	\$0	\$4,276	\$4,276
2019/20	26856	2242954315XX	CP2200012242954315	Inglewood Eucy Museum Annex Alloc 2	\$0	\$1,571	\$1,571	\$0	\$81,000	\$81,000
2019/20	26857	2242214305XX	CP2200022242214305	Bridgewater Memorial Hall Alloc 3	\$0	\$0	\$0	\$0	\$20,000	\$20,000
2020/21		2242214305XX	CP2210012242214305	Bridgewater Memorial Hall Alloc 4	\$0	\$0	\$0	\$0	\$33,185	\$33,185
2020/21		2242954315XX	CP2210022242954315	Inglewood Eucy Tractor Annex	\$0	\$0	\$0	\$0	\$33,185	\$33,185
2021/22		2242214305XX	CP2220012242214305	Bridgewater Hall Alloc 5	\$0	\$0	\$0	\$0	\$30,000	\$30,000
2021/22		2242214305XX	CP2220022242214305	Campbells Forest Hydrology Report	\$0	\$0	\$0	\$0	\$10,000	\$10,000
2021/22		2242954315XX	CP2220032242954315	Inglewood Town Hall Roof Replace	\$0	\$0	\$0	\$0	\$10,000	\$10,000
CURRENT	2242214305XX			Inglewood Community Plans Unallocated	\$0	\$0	\$0	\$0	\$49,608	\$49,608
				Total expenditure for the year	\$0	\$1,571	\$1,571	\$0	\$310,681	\$310,681
				Total amount not spent at the end of the year, and available for next year			\$309,110			\$0

5.3 Tarnagulla community plans

Tarnagulla ward carried forward \$218K into 2022/23. With the additional \$50K allocation there is currently \$268K available for the community planning group to allocate toward projects.

Current community planning projects planned for 2022/23 are outlined below:

Tarnagulla Community Plans					ACTUALS			BUDGET		
YEAR	LEDGEF	LEDGER	JOB CODE	PROJECT	2022/23 FINANCIAL YEAR			2022/23 FINANCIAL YEAR		
					INCOME	EXPENDITURE	NET COST	INCOME	EXPENDITURE	NET COST
				Income						
				Unspent allocation from previous years	\$218,411	\$0	\$218,411	\$218,411	\$0	\$218,411
				This years allocation	\$50,000	\$0	\$50,000	\$50,000	\$0	\$50,000
				Strategic Fund	\$0	\$0	\$0	\$0	\$0	\$0
				Equity adjustment	\$0	\$0	\$0	\$0	\$0	\$0
				Total amount available	\$268,411	\$0	\$268,411	\$268,411	\$0	\$268,411
				LESS expenditure for the year						
2019/20	18704	2243218605XX	CP3190012243218605	TaCPSF Laanecoorie Hall Paint	\$0	\$21,591	\$21,591	\$0	\$20,000	\$20,000
2019/20	18706	2243218605XX	CP3190022243218605	TaCPSF Tarnagulla Community Centre Asphalt	\$0	\$0	\$0	\$0	\$50,000	\$50,000
2019/20	26859	2243958620XX	CP3200082243958620	Newbridge Progress Park BBQ and Shelter	\$0	\$0	\$0	\$0	\$10,509	\$10,509
2019/20	18710	2243218605XX	CP3200052243218605	Laanecoorie Notice Board	\$0	\$0	\$0	\$0	\$2,000	\$2,000
2019/20	18711	2243218605XX	CP3200072243218605	Newbridge Notice Board	\$0	\$0	\$0	\$0	\$0	\$0
2020/21		2243218605XX	CP3210012243218605	TaCPSF Shelbourne Railway	\$0	\$0	\$0	\$0	\$0	\$0
2020/21		2243958620XX	CP3200092243958620	TaCPSF Soldiers Memorial Park Toilets	\$0	\$0	\$0	\$0	\$30,000	\$30,000
2020/21		2243218605XX	CP3200112243218605	TaCPSF Laanecoorie Hall Paint Alloc 2	\$0	\$3,409	\$3,409	\$0	\$20,000	\$20,000
2020/21		2243958620XX	CP3210032243958620	Progress Park Fitness Station	\$0	\$0	\$0	\$0	\$15,000	\$15,000
2021/22		2243958620XX	CP3220012243958620	Grahams Lane Intersection	\$0	\$0	\$0	\$0	\$13,000	\$13,000
2021/22		2243958620XX	CP3220022243958620	Disabled Carpark Newbridge Hall	\$0	\$0	\$0	\$0	\$8,500	\$8,500
2021/22		2243958620XX	CP3220032243958620	Pavement Wimmera Hwy Newbridge	\$0	\$0	\$0	\$0	\$30,000	\$30,000
2021/22		2243958620XX	CP3220042243958620	Newbridge Hall Restoration	\$0	\$0	\$0	\$0	\$1,542	\$1,542
CURRENT		2243218605XX		Tarnagulla Community Plans Unallocated	\$0	\$0	\$0	\$0	\$67,860	\$67,860
				Total expenditure for the year	\$0	\$25,000	\$25,000	\$0	\$268,411	\$268,411
				Total amount not spent at the end of the year, and available for next year			\$243,411			\$0

5.4 Terrick community plans

Terrick ward carried forward \$134K into 2021/22. With the additional \$50K allocation there is currently \$184K available for the community planning group to allocate toward projects.

Current community planning projects planned for 2022/23 are outlined below:

Terrick Community Plans					ACTUALS			BUDGET		
YEAR	LEDGER	LEDGER	JOB CODE	PROJECT	2022/23 FINANCIAL YEAR			2022/23 FINANCIAL YEAR		
					INCOME	EXPENDITURE	NET COST	INCOME	EXPENDITURE	NET COST
				Income						
				Unspent allocation from previous years	\$133,569	\$0	\$133,569	\$133,569	\$0	\$133,569
				This years allocation	\$50,000	\$0	\$50,000	\$50,000	\$0	\$50,000
				Equity adjustment	\$0	\$0	\$0	\$0	\$0	\$0
				Strategic Fund	\$0	\$0	\$0	\$0	\$0	\$0
				Total amount available	\$183,569	\$0	\$183,569	\$183,569	\$0	\$183,569
				LESS expenditure for the year						
2010/11	16279	2244218665XX	CP4100012244218665	Pyramid Hill Rural Water Community Areas	\$0	\$0	\$0	\$0	\$7,091	\$7,091
2018/19	18352	2244218665XX	CP4180022244218665	Dingee EPU Feasibility Study	\$0	\$0	\$0	\$0	\$12,000	\$12,000
2018/19	27907	2244958680XX	CP4160012244958680	P/H Lions Park Redevelopment	\$0	\$0	\$0	\$0	\$21,075	\$21,075
2019/20	18712	2244218665XX	CP4200012244218665	Mitiamo Sporting Rooms Flood Upgrade	\$0	\$0	\$0	\$0	\$10,000	\$10,000
2019/20	18713	2244218665XX	CP4200022244218665	Dingee Memorial Hall Toilet	\$0	\$0	\$0	\$0	\$20,000	\$20,000
2020/21		2244218665XX	CP4210012244218665	Calvil Rec BBQ & Shelter	\$0	\$0	\$0	\$0	\$40	\$40
2020/21		2244218665XX	CP4210022244218665	Dingee Hall Disabled Toilet	\$0	\$0	\$0	\$0	\$14,388	\$14,388
CURRENT				Terrick Community Plans unallocated	\$0	\$0	\$0	\$0	\$98,975	\$98,975
				Total expenditure for the year	\$0	\$0	\$0	\$0	\$183,569	\$183,569
				Total amount not spent at the end of the year, and available for next year			\$183,569			\$0

5.5 Wedderburn community plans

Wedderburn ward carried forward \$265K into 2022/23. With the additional \$50K allocation there is currently \$315K available for the community planning group to allocate toward projects.

Current community planning projects planned for 2022/23 are outlined below:

Wedderburn Community Plans					ACTUALS			BUDGET		
YEAR	LEDGE	LEDGER	JOB CODE	PROJECT	2022/23 FINANCIAL YEAR			2022/23 FINANCIAL YEAR		
					INCOME	EXPENDITURE	NET COST	INCOME	EXPENDITURE	NET COST
				Income						
				Unspent allocation from previous years	\$265,233	\$0	\$265,233	\$265,233	\$0	\$265,233
				This years allocation	\$50,000	\$0	\$50,000	\$50,000	\$0	\$50,000
				Equity adjustment	\$0	\$0	\$0	\$0	\$0	\$0
				Strategic fund	\$0	\$0	\$0	\$0	\$0	\$0
				Total amount available	\$315,233	\$0	\$315,233	\$315,233	\$0	\$315,233
				Expenditure						
2016/17	16913	2245219490XX	CP516002245219490	Wedderburn Caravan Park	\$0	\$0	\$0	\$0	\$50,000	\$50,000
2018/19	27909	2245959500XX	CP5180012245959500	Wedderburn Caravan Park Redevelopment	\$0	\$0	\$0	\$0	\$25,000	\$25,000
CURRENT				Wedderburn Community Plans Unallocated	\$0	\$0	\$0	\$0	\$240,233	\$240,233
				Total expenditure for the year	\$0	\$0	\$0	\$0	\$315,233	\$315,233
				Total amount not spent at the end of the year, and available for next year			\$315,233			\$0

APPENDIX 1: INCOME STATEMENT

Element	2022/23 Original Budget	2022/23 Revised Budget	2022/23 YTD Revised Budget	2022/23 YTD Actuals	2021/22 YTD Percentage Variance
Income					
69 - Statutory Fees	284,357	284,357	130,662	159,587	122%
70 - Fees & Charges	1,531,648	1,502,241	741,055	565,643	76%
71 - Contribution	0	120,000	60,006	50,450	84%
73 - Interest	235,000	835,000	417,496	452,498	108%
77 - Reimbursements	260,081	308,068	156,534	236,074	151%
80 - Rates	12,257,016	12,257,016	12,110,953	12,163,235	100%
81 - Non Recurrent Grants (Operating)	0	490,000	256,010	308,842	121%
82 - Recurrent Grants (Operating)	4,174,076	4,661,613	2,364,263	2,565,680	109%
83 - Recurrent Grants (Capital)	2,387,726	2,586,119	1,293,060	286,186	22%
84 - Non Recurrent Grants (Capital)	0	11,713,252	5,722,338	7,214,002	126%
90 - VicRoads	518,366	518,366	259,183	287,724	111%
Total Income	21,648,270	35,276,033	23,511,560	24,289,922	103%
Expenses					
01 - Labour	12,635,376	12,622,614	6,373,463	6,120,299	96%
04 - Creditors	9,062,423	13,405,256	6,729,498	4,530,302	67%
05 - Stores	72,280	72,280	36,140	0	0%
06 - Fuel	1,714,821	1,714,821	857,411	554,109	65%
07 - Contractors	2,421,097	2,464,786	1,194,049	841,768	70%
08 - Depreciation	10,106,628	10,106,628	5,053,314	5,053,314	100%
09 - Utilities	593,342	593,342	296,671	176,053	59%
25 - Grants Expenditure	386,957	455,393	290,600	220,068	76%
45 - Bad Debts Expense	0	0	0	3,517	0%
63 - Reversal of Impairment Losses	0	0	0	0	0%
Total Expenses	36,992,923	41,435,119	20,831,146	17,499,429	84%
Net Result Surplus / (Deficit)	(15,344,654)	(6,159,087)	2,680,415	6,790,493	253%

*Income and expense items required by Australian Accounting Standards (AAS)

APPENDIX 2: CAPITAL WORKS STATEMENT

Element	2022/23 Original Budget	2022/23 Revised Budget	2022/23 YTD Revised Budget	2022/23 YTD Actuals	2021/22 YTD Percentage Variance
Funding Decisions					
88 - Reserves Transfer From	10,064,192	19,867,124	16,443,444	16,153,454	0%
89 - Reserves Transfer To	(1,844,270)	(2,731,908)	0	(6,000)	0%
74 - Asset Sales (Capital)	327,989	327,989	240,269	82,550	34%
Total Funding Decisions	8,547,911	17,463,205	16,683,713	16,230,004	97%
Capital Expenditure					
12 - Economic Development	0	0	0	0	#DIV/0!
21 - Caravan Parks	0	69,844	0	0	#DIV/0!
41 - Community Planning - Boort	0	0	0	0	#DIV/0!
42 - Community Planning - Inglewood	0	163,612	81,804	1,571	2%
43 - Community Planning - Tarnagulla	0	108,551	54,270	0	0%
44 - Community Planning - Terricks	0	21,075	10,536	0	0%
45 - Community Planning - Wedderburn	0	25,000	12,498	0	0%
47 - Grants & Community Planning	500,000	7,087,602	3,227,817	614,146	19%
49 - Swimming Pools	0	280,000	139,998	0	0%
65 - Information Technology	100,000	100,000	100,000	106,175	106%
70 - LRCI Projects	0	6,187,825	3,093,900	49,767	2%
71 - Council Engineering and Technical Services	0	0	0	0	0%
72 - Project & Contract Management	1,765,768	3,430,146	1,301,848	276,309	21%
73 - Roads to Recovery	2,387,726	2,859,431	1,429,709	294,156	21%
75 - Local Laws and Animal Management	0	102,121	0	0	#DIV/0!
82 - Building & Property Maintenance	405,000	1,229,495	639,169	233,555	37%
84 - Plant and Fleet	2,077,340	2,607,671	2,315,131	250,820	11%
90 - Parks & Townships	100,000	106,136	9,444	71,501	757%
96 - Waste Management	0	184,609	92,304	75,506	82%
98 - Waterways Management	0	0	0	0	#DIV/0!
Total Capital Expenditure	7,335,834	24,563,118	12,508,429	1,973,505	16%
Non Cash Adjustments					
08 - Depreciation	10,106,628	10,106,628	5,053,314	5,053,314	100%
45 - Bad Debts Expense	0	0	0	3,517	0%
63 - Reversal of Impairment Losses	0	0	0	0	0%
Total Non Cash Adjustments	10,106,628	10,106,628	5,053,314	5,056,831	100%
Accumulated surplus brought forward	4,625,317	8,993,042	8,993,042	8,993,042	100%
Net Cash Surplus / (Deficit)	599,368	5,840,670	20,902,056	35,096,866	168%

APPENDIX 3: NET RESULT BY SERVICE AREA

Service Area	2022/23 Full Year Budget	2022/23 Total Revised Budget	2022/23 YTD Revised Budget December	2022/23 YTD Actuals December
00 - Flood Management	0	0	0	(580,333)
11 - Administration and Management	2,820,088	3,107,287	1,529,629	1,331,854
12 - Economic Development	139,488	339,478	274,450	15,988
13 - Council Administration	511,307	522,571	207,180	169,953
14 - Library Services	221,288	221,288	110,644	102,705
15 - Media	114,636	114,312	55,684	53,733
21 - Caravan Parks	(61,383)	(387,315)	(219,451)	(259,662)
22 - Loddon Discovery Tours	(0)	(29)	33	53
23 - Tourism	365,004	418,151	218,775	126,369
31 - Aged Care Services	556,016	594,707	314,744	155,293
32 - Elderly Persons Units	14,625	14,577	3,056	(12,326)
33 - Rural Access	0	145,031	0	0
34 - Seniors	99,524	103,461	63,388	56,244
35 - Community Wellbeing Projects	0	122,656	61,326	93,861
40 - Community Support	1,106,493	1,152,746	653,661	418,274
41 - Community Planning - Boort	50,000	234,684	117,342	0
42 - Community Planning - Inglewood	50,000	310,681	155,334	1,571
43 - Community Planning - Tarnagulla	50,000	268,411	134,208	21,591
44 - Community Planning - Terricks	50,000	183,569	91,782	0
45 - Community Planning - Wedderburn	50,000	315,233	157,614	0
46 - Emergency Management	17,440	57,868	37,361	30,809
47 - Grants & Community Planning	780,300	2,746,691	989,703	(2,981,805)
48 - Municipal Health & Wellbeing	9,500	67,201	42,245	3,628
49 - Swimming Pools	707,569	1,051,988	577,240	294,278
50 - Maternal and Child Health	89,348	324,554	164,203	(66,845)
51 - Early Years	249,822	758,201	381,868	22,279
52 - Boort Pre School	(0)	0	1,229	7,412
53 - Dingee Pre School	0	0	1,240	8,941
54 - Inglewood Pre School	(0)	(0)	1,228	4,301
55 - Pyramid Hill Pre School	0	(0)	698	(15,612)
56 - Wedderburn Pre School	0	0	1,229	10,734

APPENDIX 3: NET RESULT BY SERVICE AREA (Continued)

Service Area	2022/23 Full Year Budget	2022/23 Total Revised Budget	2022/23 YTD Revised Budget December	2022/23 YTD Actuals December
57 - Immunisation	41,017	35,255	18,151	14,555
59 - Youth	6,000	46,091	23,046	719
60 - Corporate Governance	222,246	278,089	143,671	54,811
61 - Financial Services	(13,728,462)	(27,811,157)	(26,273,302)	(26,025,114)
62 - Rates & Property	(10,049,166)	(10,066,437)	(10,038,676)	(10,045,230)
63 - Customer Service	310,332	308,746	138,661	160,630
64 - Information Management	425,126	422,663	196,711	128,334
65 - Information Technology	1,096,906	1,093,764	685,301	549,578
66 - Human Resources & Development	662,001	811,690	424,670	324,004
67 - Risk Management	481,379	496,714	344,570	294,842
70 - LRCl Projects	0	(212,987)	(106,494)	(2,337,959)
71 - Council Engineering & Technical Services	213,641	272,416	45,327	65,903
72 - Project & Contract Management	1,933,805	3,387,181	1,374,388	300,581
73 - Roads to Recovery	0	666,567	333,277	277,257
74 - Building Regulation	80,817	79,826	39,249	(4,681)
75 - Local Laws and Animal Management	297,258	440,999	174,871	125,508
76 - Public Health	103,149	112,707	39,930	36,244
77 - Strategic & Statutory Planning	276,033	283,461	145,915	32,896
80 - Air Strips	9,942	9,801	5,555	3,000
82 - Building & Property Maintenance	1,299,315	2,291,005	1,178,139	633,242
84 - Plant and Fleet	152,883	702,739	1,415,113	(1,435,120)
86 - Gravel Pits	320,612	320,612	(53,696)	1,287
88 - Management & Administration	527,802	524,157	267,964	297,139
90 - Parks & Townships	1,095,074	1,153,728	543,786	544,006
92 - Roads	5,648,852	5,597,985	2,861,117	3,085,433
94 - DoT Routine Maintenance Contract	(70,532)	(70,532)	(35,266)	25,967
96 - Waste Management	(7,201)	145,855	(943,369)	(1,239,407)
98 - Waterways Management	60,742	50,389	21,694	21,425

APPENDIX 4: BALANCE SHEET

	December 2022 As per trial balance	June 2023 As per adopted budget	June 2022 As per financial statements	December 2021 As per trial balance
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	\$38,649,524	\$12,560,553	\$3,727,157	\$25,510,313
Other financial assets	\$0	\$0	\$36,684,402	\$0
Trade and other receivables	\$10,625,750	\$412,696	\$1,063,989	\$11,072,736
Financial assets	\$428,993	\$0	\$393,485	\$178,320
Inventories	\$0	\$21,768	\$0	\$27,291
Non-current assets classified as held for sale	\$311,958	\$222,784	\$311,958	\$540,076
TOTAL CURRENT ASSETS	\$50,016,225	\$13,217,801	\$42,180,991	\$37,328,736
NON-CURRENT ASSETS				
Trade and other receivables	\$0	\$0	\$0	\$1,268
Financial assets	\$295,154	\$284,783	\$295,154	\$275,436
Intangible assets	\$2,713,090	\$2,674,570	\$2,713,090	\$2,979,650
Property, infrastructure, plant and equipment	\$338,696,547	\$387,872,483	\$343,749,861	\$357,957,670
TOTAL NON-CURRENT ASSETS	\$341,704,791	\$390,831,836	\$346,758,105	\$361,214,024
TOTAL ASSETS	\$391,721,016	\$404,049,637	\$388,939,096	\$398,542,760
LIABILITIES				
CURRENT LIABILITIES				
Trade and other payables	\$434,100	\$427,527	\$692,750	\$853,113
Trust funds and deposits	\$1,530,876	\$329,567	\$367,782	\$1,238,637
Unearned income	\$0	\$0	\$3,076,276	\$0
Provisions	\$2,895,626	\$2,730,218	\$2,841,411	\$3,082,246
Interest bearing loans and borrowings	\$0	\$0	\$0	\$0
TOTAL CURRENT LIABILITIES	\$4,860,601	\$3,487,312	\$6,978,219	\$5,173,996
NON-CURRENT LIABILITIES				
Provisions	\$1,246,284	\$2,156,202	\$1,246,284	\$1,716,013
Interest bearing loans & borrowings	\$0	\$0	\$0	\$0
TOTAL NON-CURRENT LIABILITIES	\$1,246,284	\$2,156,202	\$1,246,284	\$1,716,013
TOTAL LIABILITIES	\$6,106,885	\$5,643,514	\$8,224,503	\$6,890,009
NET ASSETS	\$385,614,132	\$398,406,123	\$380,714,593	\$391,652,751
EQUITY				
Accumulated Surplus	\$112,714,541	\$94,893,756	\$91,667,548	\$90,394,868
Asset Revaluation Reserve	\$262,232,789	\$294,682,747	\$262,232,789	\$278,439,144
Other Reserves	\$10,666,801	\$8,829,620	\$26,814,256	\$22,818,739
TOTAL EQUITY	\$385,614,132	\$398,406,123	\$380,714,593	\$391,652,751

APPENDIX 5: CASH FLOW STATEMENT

Cash flows from operating activities	Adopted Budget 2022/23	YTD Actual December 2022
Rates and charges	12,881,431	2,306,552
Statutory fees and fines	329,432	176,279
User fees	1,739,527	799,503
Grants - operating	4,257,558	2,918,893
Grants - capital	2,435,481	4,423,912
Contributions - monetary	-	50,450
Contributions - non monetary	-	-
Reimbursements and subsidies	794,016	523,798
Interest received	235,000	159,414
Net GST refund (payable)	(274,022)	1,268,707
Trust funds and deposits taken	(17,345)	1,163,094
Payments to employees	(12,438,030)	(6,406,965)
Payments to suppliers	(14,645,521)	(7,251,198)
Net gain/(loss) on disposal of property, infrastructure, plant and equipment	-	-
Share of net profits of associates and joint ventures	-	-
Other income	-	-
Reversal of impairment of assets	-	-
Depreciation and amortisation	-	-
Finance costs	-	-
Bad debts expense	-	(3,517)
Other expenses	-	-
Councillors' emoluments	-	-
Internal audit remuneration	-	-
External audit remuneration	-	-
Impairment of interest free loans	-	-
Net cash provided (used in) investing activities	(4,702,473)	128,921
Cash flows from investing activities		
Payments for property, infrastructure, plant and equipment	(7,007,845)	(1,890,956)
Proceeds from sale of property, infrastructure, plant and equipment	-	-
Term deposits	-	36,684,402
Payment for intangible assets	-	-
Loans and advances to community organisations	-	-
Repayment of loans and advances from community organisations	-	-
Net cash provided by (used in) investing activities	(7,007,845)	34,793,446
Cash flows from financing activities		
Repayment of interest bearing loans and borrowings	-	-
Borrowing costs	-	-
Net cash provided by (used in) financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	(11,710,318)	34,922,367
Cash and cash equivalents at the beginning of the financial year	24,270,871	3,727,157
Cash and cash equivalents at the end of the financial year	12,560,553	38,649,524

APPENDIX 6: FULL CAPITAL WORKS

Account Number	2022/23 Full Year Budget	2022/23 Total Revised Budget	2022/23 YTD Revised Budget December	2022/23 YTD Actuals December	2022/23 YTD Revised Variance December
11 - Commercial Services	0	69,844	0	0	0
21 - Caravan Parks	0	69,844	0	0	0
1910 - Caravan Park Improvement Prog	0	69,844	0	0	0
22 - Community Support	500,000	7,685,840	3,526,923	615,717	2,911,206
42 - Community Planning - Inglewood	0	163,612	81,804	1,571	80,233
4315 - Inglewood Community Plans - Ca	0	163,612	81,804	1,571	80,233
43 - Community Planning - Tarnagulla	0	108,551	54,270	0	54,270
8620 - Tarnagulla Community Plans - C	0	108,551	54,270	0	54,270
44 - Community Planning - Terricks	0	21,075	10,536	0	10,536
8680 - Terrick Community Plans - Capi	0	21,075	10,536	0	10,536
45 - Community Planning - Wedderburn	0	25,000	12,498	0	12,498
9500 - Wedderburn Community Plans - C	0	25,000	12,498	0	12,498
47 - Grants & Community Planning	500,000	7,087,602	3,227,817	614,146	2,613,671
1835 - Bridgewater Foreshore S2	0	272,664	136,332	0	136,332
2340 - Community Plans Strategic Fund	500,000	500,000	0	0	0
3000 - Donaldson Park Grants	0	3,179,029	1,589,508	324,044	1,265,464
4520 - Inglewood Sports Centre Grants	0	42,118	21,060	0	21,060
4747 - Lake Boort Park Precinct	0	166,083	166,083	166,084	(1)
4748 - Lake Boort Park Prec S2	0	198,030	0	0	0
5720 - Mitiamo Lighting Project	0	100,000	0	0	0
7252 - Pyramid Hill Com Centre Grants	0	2,629,678	1,314,834	124,018	1,190,816
49 - Swimming Pools	0	280,000	139,998	0	139,998
6500 - Pool Capital Works	0	280,000	139,998	0	139,998
33 - Information Management	100,000	100,000	100,000	106,175	(6,175)
65 - Information Technology	100,000	100,000	100,000	106,175	(6,175)
6180 - PC Replacement	100,000	100,000	100,000	106,175	(6,175)
41 - Assets & Infrastructure	4,153,494	12,477,402	5,825,458	620,231	5,205,226
70 - LRCI Projects	0	6,187,825	3,093,900	49,767	3,044,133
1910 - Caravan Park Improvement Prog	0	700,000	349,998	0	349,998
3000 - Donaldson Park Grants	0	3,322,452	1,661,220	32,186	1,629,034
3655 - Footpaths Capital Works	0	214,169	107,082	0	107,082
5720 - Mitiamo Lighting Project	0	263,000	131,502	0	131,502
7250 - Pyramid Hill Streetscape	0	490,000	244,998	0	244,998
7600 - Road Construction Capital Work	0	1,198,204	599,100	1,208	597,892
7630 - Road Resheets Capital Works	0	0	0	16,373	(16,373)

APPENDIX 6: FULL CAPITAL WORKS (Continued)

Account Number	2022/23 Full Year Budget	2022/23 Total Revised Budget	2022/23 YTD Revised Budget December	2022/23 YTD Actuals December	2022/23 YTD Revised Variance December
41 - Assets & Infrastructure	4,861,034	7,923,733	3,380,727	804,020	2,576,707
72 - Project & Contract Management	1,765,768	3,430,146	1,301,848	276,309	1,025,539
1590 - Bridges and Culverts Capital W	0	260,000	130,002	0	130,002
3025 - Drainage Capital Works	350,000	476,500	238,248	62,555	175,693
3585 - Flood Mitigation PH	0	486,000	0	1,245	(1,245)
3586 - Flood Mitigation Brt	0	340,445	0	496	(496)
3655 - Footpaths Capital Works	426,183	462,256	231,132	143,021	88,111
5670 - Minor Plant & Equip-Capital	20,000	0	0	0	0
7250 - Pyramid Hill Streetscape	0	0	0	2,657	(2,657)
7600 - Road Construction Capital Work	201,938	727,152	363,576	0	363,576
7620 - Road Reseals	0	29,304	14,652	0	14,652
7630 - Road Resheets Capital Works	405,419	25,916	12,960	0	12,960
7660 - Road Safety Capital Works	90,093	273,600	136,800	66,334	70,466
7675 - Road Shoulder Sheet Capital Wo	244,156	320,994	160,488	0	160,488
8830 - Trails Signage	27,979	27,979	13,990	0	13,990
73 - Roads to Recovery	2,387,726	2,859,431	1,429,709	294,156	1,135,554
1590 - Bridges and Culverts Capital W	149,488	565,705	282,858	8,736	274,122
3655 - Footpaths Capital Works	0	73,000	36,498	124,616	(88,118)
4650 - Kerb & Channel Capital Works	115,995	0	0	0	0
7585 - Road Amenity Capital Works	0	40,000	19,998	248	19,750
7600 - Road Construction Capital Work	991,576	0	(1)	0	(1)
7620 - Road Reseals	1,130,667	1,044,044	522,018	0	522,018
7630 - Road Resheets Capital Works	0	969,632	484,818	160,556	324,262
7660 - Road Safety Capital Works	0	40,000	19,998	0	19,998
7675 - Road Shoulder Sheet Capital Wo	0	127,050	63,522	0	63,522
42 - Development & Compliance	0	102,121	0	0	0
75 - Local Law s and Animal Management	0	102,121	0	0	0
6735 - Pound Livestock	0	102,121	0	0	0
44 - Works	2,582,340	4,127,911	3,056,048	631,382	2,424,666
82 - Building & Property Maintenance	405,000	1,229,495	639,169	233,555	405,614
1725 - Building Asset Project-Capital	400,000	1,224,495	636,669	233,555	403,114
2520 - Council Property Fencing	5,000	5,000	2,500	0	2,500
84 - Plant and Fleet	2,077,340	2,607,671	2,315,131	250,820	2,064,311
3550 - Fleet Replacement	282,540	282,540	0	0	0
5685 - Minor Plant & Equipment	20,000	20,000	10,000	0	10,000
6435 - Plant Replacement	1,774,800	2,305,131	2,305,131	250,820	2,054,311
90 - Parks & Tow nships	100,000	106,136	9,444	71,501	(62,057)
6270 - Plan & StrategyImplementation	100,000	106,136	9,444	71,501	(62,057)
96 - Waste Management	0	184,609	92,304	75,506	16,798
8865 - Transfer Stations Upgrades	0	184,609	92,304	75,506	16,798
Grand Total	7,335,834	24,563,118	12,508,429	1,973,505	10,534,923

APPENDIX 7: CARAVAN PARK INCOME AND EXPENDITURE

This report was previously reported to Council as a separate agenda item. Due to the nature of the report this will now be reported to Council for the quarterly reporting cycle within this report.

Income and expenditure from the 2022/21 financial year to the current 2022/23 financial year for each park is listed in the table below. Comments are also provided where there has been unusual items.

Park	Year	Income	Expenditure	Net	Comments
Boort	2020/21	\$ 67,728.08	\$ 13,558.86	\$ 54,169.22	
	2021/22	\$ 62,733.00	\$ 8,402.00	\$ 54,331.00	
	2022/23 YTD	\$ 34,218.00	\$ 7,477.00	\$ 26,741.00	
Bridgewater	2020/21	\$ 350,603.06	\$ 267,973.37	\$ 82,629.69	
	2021/22	\$ 398,136.00	\$ 316,552.00	\$ 81,584.00	
	2022/23 YTD	\$ 68,255.00	\$ 131,355.00	-\$ 63,100.00	
Pyramid Hill	2020/21		\$ 12,777.21	-\$ 12,777.21	
	2021/22	\$ -	\$ 3,700.00	-\$ 3,700.00	Credit for expenditure in 2020/21 expended to the upgrade budget.
	2022/23 YTD	\$ 461.00	\$ 5,780.00	-\$ 5,319.00	
Wedderburn	2020/21	\$ 134,353.88	\$ 108,707.10	\$ 25,646.78	
	2021/22	\$ 138,931.00	\$ 100,197.00	\$ 38,734.00	
	2022/23 YTD	\$ 85,483.00	\$ 51,828.00	\$ 33,655.00	

11 INFORMATION REPORTS

Nil

12 COMPLIANCE REPORTS

Nil

13 URGENT BUSINESS

In accordance with Council's Governance Rules, Clause 53 provides that at a scheduled or special meeting of Council, business that is not included in the agenda notice must only be considered if no more than one Councillor is absent and the Council resolves that the matter is urgent.

Despite this requirement, a matter that is not included in the agenda notice must not be considered at a Council meeting if it will:

- (a) directly and significantly affect the exercise of a person's rights;
- (b) alter the Council Plan or the budget; or
- (c) commit the Council to expenditure exceeding \$20,000.

14 CONFIDENTIAL ITEMS

Nil

NEXT MEETING

The next Ordinary Meeting of Council will be held on 28 February 2023 at Wedderburn commencing at at 3.00pm.

There being no further business the meeting was closed at .

Confirmed this.....day of..... 2023

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