LODDON SHIRE COUNCIL

Notice of a Special Meeting of the Loddon Shire Council to be held in the Kooyoora Room, Council Office, Wedderburn on Tuesday 12 August 2014 at 8.30am.

ORDER OF BUSINESS

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1. APOLOGIES

Nil

2. REPORTS TO COUNCIL

2.1 ADOPTION OF THE 2014/15 BUDGET

SUMMARY

This report seeks Council's approval to adopt the 2014/15 Budget.

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Council Plan ref: Core business 6: Financial stability

File no: 07/01/001

Attachment: Nil

RECOMMENDATION

That Council, having advertised the Draft Budget and having received no submissions, adopt the 2014/15 Budget without amendment.

PREVIOUS COUNCIL DISCUSSION

Council was presented with the 2014/15 Draft Budget at a Council Forum on 29 April 2014.

Council resolved to advertise the Draft Budget at a Special Council Meeting held on Tuesday 8 July 2014.

BACKGROUND

The 2014/15 Draft Budget has been prepared following discussions with Councillors and senior officers.

The final Draft Budget document was presented at a Special Council Meeting held on Tuesday 8 July 2014 at which Council resolved to advertise the Draft Budget.

Advertisements were placed in the Bendigo Advertiser on Wednesday 9 July 2014 and Saturday 12 July 2014 and in the Loddon Times on Tuesday 15 July 2014.

The Draft Budget was placed on display for 28 days from Wednesday 9 July 2014 until Tuesday 5 August 2014, in accordance with the requirements of Section 223 of the Local Government Act 1989 (the Act).

During this period, copies of the Draft Budget were made available for public inspection at the Wedderburn and Serpentine Council Offices, at post offices, Neighbourhood Houses and Resource Centres across the municipality, and on Council's website.

ISSUES/DISCUSSION

As at the close of the submissions period, no submissions had been received and it is recommended that Council adopt the Draft Budget for 2014/15 without amendment.

COSTS/BENEFITS

The benefit to Council and the community is that a consultative budget process complies with the Local Government Act 1989 and provides a measure for accurate financial reporting.

RISK ANALYSIS

The risk to Council of not discussing and then advertising the annual budget is that it will not comply with requirements under the Local Government Act 1989.

CONSULTATION AND ENGAGEMENT

The Local Government Act 1989 requires that the Draft Budget be available for public comment from a period of 28 days after Council advertisement. After the lapsing of 28 days all submissions received must be provided to Council when deliberating on the 2014/15 Budget.